# **IMPORTANT - - Read This Developer Prepared Report Before Buying**

This Report Is Not a Commission Approval or Disapproval of This Condominium Project

#### AMENDMENT 2 TO THE DEVELOPER'S PUBLIC REPORT FOR A CONDOMINIUM

CONDOMINIUM PROJECT NAME:	AZURE ALA MOANA
PROJECT ADDRESS:	641 Keeaumoku Street Honolulu, Hawaii 96814
REGISTRATION NUMBER:	8183
EFFECTIVE DATE OF REPORT:	July 1, 2020
THIS AMENDMENT:	Must be read together with
	🛛 Developer's Public Report:
	Effective Date July 25, 2018
	Amended Report: Effective date
	Supersedes all prior amendments: Includes all prior amendment(s) and <u>must</u> be read together with
	Developer's Public Report:
	Effective Date
	Amended Report: Effective date
DEVELOPER(S):	Azure Ala Moana LLC

#### **Preparation of this Amendment**

The Developer prepared this amendment pursuant to the Condominium Property Act, Section 514B-56, Hawaii Revised Statutes ("HRS"), as amended from time to time. Section 514B-56, HRS, requires that after the Hawaii Real Estate Commission ("Commission") has issued an effective date for the Developer's Public Report, if there are any changes, either material or pertinent changes, or both, regarding the information contained in or omitted from the Developer's Public Report, or if the Developer desires to update or change the information set forth in the Developer's Public Report, the Developer shall immediately submit to the Commission an amendment to the Developer's Public Report or an amended Developer's Public Report clearly reflecting the change, together with such supporting information as may be required by the Commission, to update the information contained in the Developer's Public Report.

The law defines "material change" as used in parts IV and V of Chapter 514B, HRS, as any change that directly, substantially, and adversely affects the use or value of (1) a purchaser's unit or appurtenant limited common elements or (2) those amenities of the project available for the purchaser's use.

Individuals with special needs may request this material by calling the State of Hawaii Real Estate Commission at 586-2644.

For all sales information, please contact the Developer and real estate broker on page 9 of the Developer's Public Report.

The law defines "pertinent change", as determined by the commission, as a change not previously disclosed in the most recent public report that renders the information contained in the public report or in any disclosure statement inaccurate, including, but not limited to (1) the size, construction materials, location, or permitted use of a unit or its appurtenant limited common element, (2) the size, use, location, or construction materials of the common elements of the project, or (3) the common interest appurtenant to the unit. A pertinent change does not necessarily constitute a material change.

The filing of an amendment to the Developer's Public Report or an amended Developer's Public Report, in and of itself, shall not be grounds for a purchaser to cancel or rescind a sales contract. A purchaser's right to cancel or rescind a sales contract shall be governed by sections 514B-86 and 514B-87, HRS, the terms and conditions of the purchaser's contract for sale, and applicable common law.

This Amendment has <u>not</u> been prepared or issued by the Commission or any other governmental agency. The issuance by the Commission of an effective date for this amendment to the Developer's Public Report (1) does not mean that the Commission approves or disapproves of the project, (2) does not mean that the Commission thinks that either all material facts, material changes, or pertinent changes about the project have been fully or adequately disclosed, and (3) is not the Commission's judgment of the value or merits of the project.

The law defines "material facts" as any fact, defect, or condition, past or present, that to a reasonable person, would be expected to measurably affect the value of the project, unit, or property being offered or proposed to be offered for sale. This amendment may be used by the Developer for promotional purposes only if it is used with the last Developer's Public Report in its entirety.

Prospective purchasers and purchasers are encouraged to read this amendment carefully and to seek professional advice.

Summary of Changes from Earlier Developer's Public Report are Described Beginning on the Next Page

#### Summary of Changes from Earlier Developer's Public Report:

This summary contains a general description of the changes, if any, made by the Developer since the last Developer's Public Report was issued an effective date. It is not necessarily all inclusive. Prospective purchasers and purchasers must read this amendment together with the last Developer's Public Report with the effective date as noted on the top of page 1 if they wish to know the specific changes that have been made.

Changes made are as follows (include a description of what the change is and page number and or exhibit alphabet or number; additional pages may be used):

# Summary of changes from Developer's Public Report, effective July 25, 2018, as amended by Amendment 1 to Developer's Public Report, effective August 19, 2019:

- The Developer recorded the First Amendment to Declaration of Condominium Property Regime of Azure Ala Moana and Amended Condominium Map dated June 8, 2020 and filed in the Office of the Assistant Registrar of the Land Court of the State of Hawaii (the "Office") as Document No. T-11118385 and duly noted on Land Court Certificates of Title Nos. 1,113,820 and 1,125,548 (the "Declaration Amendment").
  - a. The Declaration Amendment effected the redesignation of certain Limited Common Element parking stalls, storage lockers, and storage rooms by the Developer and updated Unit square footage, Common Interests, and Class Common Interests, as reflected in an updated Exhibit "A" to this Public Report.
  - b. The Declaration Amendment corrected the Articles referenced in Article XXXVII of the Declaration, as reflected in an updated Section S of Exhibit "G" to this Public Report.
  - c. Page 10, Section 3.1 was revised to reflect the recording information for the Declaration Amendment.
  - d. Page 10, Section 3.3 was revised to reflect the recording information for the Condominium Map.
- 2. Page 5, Section 1.12 has been updated to reflect the date of the title report for the Project.
- 3. Exhibit "F" has been updated to reflect the encumbrances noted on the updated title report. The following changes are reflected:
  - a. The recordation of the Declaration Amendment.
  - b. Identified as Item No. 11 on Exhibit "F" is an Affordable Housing Agreement, dated August 23, 2019, by and between Developer and the City and County of Honolulu, filed in said Office as Document No. T-10830194. The Agreement expands upon Developer's obligation to provide seventy-eight (78) affordable rental housing units, as set forth in Interim Planned Development-Transit and Special District Permit No. 2017/SDD-40. Developer intends to satisfy this requirement with the Rental Units, and the Agreement does not impose any restrictions on the Residential Units, as such Units are designated in the Declaration.

Changes continued:

- 4. Page 14, Section 5.5 has been updated to reflect that Developer has commenced construction.
- 5. Exhibit "H" has been updated to reflect the revised initial maintenance fees based upon the updated Common Interests and Class Common Interests.

The Developer declares subject to the penalties set forth in Section 514B-69, HRS, that this project continues to conform to the existing underlying county zoning for the project, zoning and building ordinances and codes, and all applicable permitting requirements adopted by the county in which the project is located, all in accordance with Sections 514B-5 and 32(a) (13), HRS.

For any conversion, if any variances have been granted, they are specified in Section 1.14 of this report as amended, and, if purchaser deposits are to be used by the Developer to cure any violations of zoning, permitting requirements, or rules of the county in which the project is located, the violation is specified in Section 1.15 of this report as amended, along with the requirements to cure any violation. Section 5.5 specifies the date by which the cure will be completed.

The Developer hereby certifies that all the information contained in this report as amended and the exhibits attached to this report (if any) as amended and all documents to be furnished by the Developer to purchasers concerning the project have been reviewed by the Developer and are, to the best of the Developer's knowledge, information, belief, true, correct, and complete. The Developer hereby agrees to promptly amend this report to report and include either or all material facts, material or pertinent changes to any information contained in or omitted from this report, and to file annually a report to update the material contained in this report as amended at least 30 days prior to the anniversary date of the effective date of this report.

AZURE ALA MOANA LLC Printed Name of Developer	1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 - 1995 -
Duly Authorized Signatory*	<u>July 1, 2020</u> Date
Richard B. Stack, Jr., Executive Vic Printed Name & Title of Person Signin	

Distribution:

Department of Finance, City and County of Honolulu

Planning Department, City and County of Honolulu

\*Must be signed for a corporation by an officer; for a partnership or limited liability partnership (LLP) by the general partner; for a limited liability company (LLC) by the manager or an authorized member; and for an individual by the individual.

\*\*In the event of multiple Developers, each Developer must sign on their own signature page

#### 1.9 Common Elements

<u>Common Elements:</u> Common elements are those parts of the condominium project other than the individual units and any other real estate for the benefit of unit owners. Although the common elements are owned jointly by all unit owners, those portions of the common elements that are designated as limited common elements (see Section 1.10 below) may be used only by those units to which they are assigned. In addition to the common facilities described in Section 1.8 above, the common elements for this project, as described in the Declaration, are set forth below.

Described in Exhibit <u>"E"</u> Described as follows:

Described as follows:

Common Element	Number
Elevators	4 (Residential), 2 (Rental), 2 (Commercial)
Stairways	3
Trash Chutes	1

#### 1.10 Limited Common Elements

Limited Common Elements: A limited common element is a portion of the common elements that is reserved for the exclusive use of one or more but fewer than all units in the project. Described in Exhibit "E".

Described as follows:

#### 1.11 Special Use Restrictions

The De	The Declaration and Bylaws may contain restrictions on the use and occupancy of the units. Restrictions					
for this	for this project include, but are not limited to, those described below.					
$\square$	Pets: dogs, cats or other typical household pets and service animals are permitted in Residential					
	Units and Rental Units, pursuant to the limitations in Section VI.L of the Declaration and the					
	House Rules (see Exhibit "K")					
$\square$	Number of Occupants: See Declaration, Section VI.C.3 (See also Section C.3 of Exhibit "D")					
$\square$	Other: See Exhibit "D"; House Rules and restrictions on home-based businesses described in					
	Exhibit "D", paragraph C.1.					
	There are no special use restrictions.					

#### 1.12 Encumbrances Against Title

An encumbrance is a claim against or a liability on the property or a document affecting the title or use of the property. Encumbrances may have an adverse effect on the property or your purchase and ownership of a unit in the project. Encumbrances shown may include blanket liens which will be released prior to conveyance of a unit (see Section 5.3 on Blanket Liens).

Exhibit <u>"F"</u> describes the encumbrances against title contained in the title report described below. Date of the title report: June 12, 2020

Company that issued the title report: Title Guaranty of Hawaii, LLC

# 3. CREATION OF THE CONDOMINIUM AND CONDOMINIUM DOCUMENTS

A condominium is created by recording in the Bureau of Conveyances (Regular System) or filing in the Office of the Assistant Registrar of the Land Court, or both, a Declaration of Condominium Property Regime, a Condominium Map and the Bylaws of the Association of Unit Owners. The Condominium Property Act (Chapter 514B, HRS), the Declaration, Bylaws and House Rules control the rights and obligations of the unit owners with respect to the project and the common elements, to each other, and to their respective units.

#### 3.1 Declaration of Condominium Property Regime

The Declaration of Condominium Property Regime contains a description of the land, buildings, units, common interests, common elements, limited common elements, and other information relating to the condominium project.

Land Court or Bureau of	Date of Document	Document Number
Conveyances		
Land Court	July 2, 2018	T-10413290

Amendments to Declaration of Condominium Property Regime								
Land Court or Bureau of Date of Document Document Number								
Conveyances								
Land Court June 8, 2020 T-11118385								

#### 3.2 Bylaws of the Association of Unit Owners

The Bylaws of the Association of Unit Owners govern the operation of the condominium project. They provide for the manner in which the Board of Directors of the Association of Unit Owners is elected, the powers and duties of the Board, the manner in which meetings will be conducted, whether pets are prohibited or allowed and other matters that affect how the condominium project will be governed.							
Land Court or Bureau of     Date of Document     Document Number       Conveyances     Document Number     Document Number							
Land Court	July 2, 2018	T-10413291					

Amendments to Bylaws of the Association of Unit Owners						
Land Court or Bureau of Conveyances	Date of Document	Document Number				

#### 3.3 Condominium Map

The Condominium Map contains a site plan and floor plans, elevations and layout of the condominium							
project. It also shows the floor plan, unit number and dimensions of each unit.							
Land Court Map Number 2401							
Bureau of Conveyances Map Number							
Dates of Recordation of Amendments to the Condominium Map: June 10, 2020							

# 5.5 Status of Construction, Date of Completion or Estimated Date of Completion

Status of Construction: Developer commenced construction of the Project on or about June 2019.

Completion Deadline: If a sales contract for a unit is signed before the construction of the unit has been completed, or, in the case of a conversion, completion of any repairs, does not occur by the completion deadline set forth below, one of the remedies available to a purchaser is a cancellation of the purchaser's sales contract. The sales contract may include a right of the Developer to extend the completion deadline for force majeure as defined in the sales contract. The sales contract may also provide additional remedies for the purchaser.

Completion Deadline for any unit not yet constructed, as set forth in the sales contract:

Developer shall complete construction of the residential unit covered by a purchase agreement so as to provide normal occupancy of the unit within five (5) years from the date the purchase agreement becomes binding.

Completion Deadline for any repairs required for a unit being converted, as set forth in the sales contract:

N/A

#### 5.6 Developer's Use of Purchaser Deposits to Pay for Project Construction Costs Before Closing or Conveyance

Spatial Units. The Developer hereby declares by checking the box to the left that it offering spatial units for sale and will not be using purchasers' deposits to pay for any costs to pay for project construction or to complete the project.

Should the developer be using purchaser's deposits to pay for any project construction costs or to complete the project including lease payments, real property taxes, architectural, engineering, legal fees, financing costs; or costs to cure violations of county zoning and building ordinances and codes or other incidental project expenses, the Developer has to meet certain requirements, described below in 5.6.1 or 5.6.2.

The Developer is required to deposit all moneys paid by purchasers in trust under a written escrow agreement with a Hawaii licensed escrow depository. Escrow shall not disburse purchaser deposits to the Developer or on behalf of the Developer prior to closing, except if a sales contract is canceled or if Developer has met certain requirements, which are described below.

#### 5.6.1 Purchaser Deposits Will Not be Disbursed Before Closing or Conveyance

The Developer hereby declares by checking the box to the left that it shall use its own funds to complete the construction of the condominium project by the date indicated in Section 5.5 of this report, and the Developer, pursuant to its own analysis and calculations, certifies that it has sufficient funds to complete the construction of the construction of the condominium project.
has sufficient funds to complete the construction of the condominium project. If this box is checked, Section 5.6.2, which follows below, will not be applicable to the project.

#### EXHIBIT "A"

#### UNIT NUMBERS, UNIT TYPES, UNIT CLASSES, PARKING STALL(S), STORAGE LOCKER(S)/ROOM(S), NUMBER OF BEDROOMS AND BATHROOMS, APPROXIMATE NET LIVING AREAS, APPROXIMATE NET LANAI AREAS, TOTAL APPROXIMATE NET AREA, COMMON INTEREST

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				Storage		Approx. Net Living Area	Approx. Net Lanai Area	Total Approx. Net Area	
Unit	Unit	Unit	Parking	Locker(s)/	Bedrooms/	(square	(square	(square	Common
Number	Туре	Class	Stall(s) <sup>1</sup>	Room(s)	Bathrooms <sup>5</sup>	feet)	feet)	feet)	Interest
301	B-14	Rental			0/1	300	0	300	0.089501%
303	B-15	Rental			0/1	239	0	239	0.071303%
305	B-16	Rental			0/1	254	0	254	0.075778%
307	B-17	Rental			0/1	265	0	265	0.079059%
401	B-14	Rental			0/1	300	0	300	0.089501%
403	B-15	Rental			0/1	239	0	239	0.071303%
405	B-16	Rental			0/1	254	0	254	0.075778%
407	B-17	Rental			0/1	265	0	265	0.079059%
501	B-14	Rental			0/1	300	0	300	0.089501%
503	B-15	Rental			0/1	239	0	239	0.071303%
505	B-16	Rental			0/1	254	0	254	0.075778%
507	B-17	Rental			0/1	265	0	265	0.079059%
601	B-14	Rental			0/1	300	0	300	0.089501%
603	B-15	Rental			0/1	239	0	239	0.071303%
605 607	B-16 B-17	Rental			0/1	254	0	254 265	0.075778%
		Rental			0/1	265			0.079059%
701	B-14	Rental			0/1	300	0	300	0.089501%
703 705	B-15 B-16	Rental Rental			0/1	239 254	0	239 254	0.071303%
703	B-10 B-17	Rental			0/1	265	0	265	0.079059%
801		1			0/1	300		300	0.089501%
801	B-14 B-15	Rental Rental			0/1	239	0	239	0.089301%
805	в-15 В-16	Rental			0/1	259	0	239	0.071303%
805	B-10	Rental			0/1	265	0	265	0.079059%
901	A-3	Residential	6070	6070L	2/2	1,014	0	1,014	0.302514%
901	A-3	Residential	6072	6070L	2/2	990	0	990	0.295354%
903	A-1	Residential	8066	8066L	1/1	683	0	683	0.203764%
1001	B-14	Rental	0000	COOL	0/1	300	0	300	0.089501%
1002	B-13	Rental			0/1	312	0	312	0.093081%
1003	B-15	Rental			0/1	239	0	239	0.071303%
1004	B-12	Rental			0/1	311	0	311	0.092783%
1005	B-16	Rental			0/1	254	0	254	0.075778%
1006	B-11	Rental			0/1	310	0	310	0.092485%
1007	B-17	Rental			0/1	265	0	265	0.079059%
1008	B-10	Rental			0/1	317	0	317	0.094573%

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				Starrage		Approx. Net Living	Approx. Net Lanai	Total Approx. Net	
Unit Number	Unit Type	Unit Class	Parking Stall(s) <sup>1</sup>	Storage Locker(s)/ Room(s)	Bedrooms/ Bathrooms <sup>5</sup>	Area (square feet)	Area (square feet)	Area (square feet)	Common Interest
1009	B-18	Rental			1/1	470	0	470	0.140219%
1010	B-9	Rental			0/1	310	0	310	0.092485%
1011	B-19	Rental			0/1	319	0	319	0.095170%
1012	B-8	Rental			0/1	310	0	310	0.092485%
1012	B-20	Rental			0/1	311	0	311	0.092783%
1013	B-7	Rental			0/1	317	0	317	0.094573%
1014	B-21	Rental			0/1	305	0	305	0.090993%
1015	B-6	Rental			0/1	293	0	293	0.087413%
1010	B-22	Rental			0/1	324	0	324	0.096661%
1018	B-5	Rental			0/1	308	0	308	0.091888%
1019	B-23	Rental			0/1	301	0	301	0.089800%
1020	B-4	Rental			0/1	258	0	258	0.076971%
1021	B-24	Rental			0/1	309	0	309	0.092186%
1022	B-3	Rental			0/1	296	0	296	0.088308%
1023	B-25	Rental			0/1	374	0	374	0.111578%
1024	B-2	Rental			0/1	308	0	308	0.091888%
1025	B-26	Rental			1/1	450	0	450	0.134252%
1026	B-1	Rental			0/1	374	0	374	0.111578%
1027	B-27	Rental			1/1	456	0	456	0.136042%
1101	B-14	Rental			0/1	300	0	300	0.089501%
1102	B-13	Rental			0/1	312	0	312	0.093081%
1103	B-15	Rental			0/1	239	0	239	0.071303%
1104	B-12	Rental			0/1	311	0	311	0.092783%
1105	B-16	Rental			0/1	254	0	254	0.075778%
1106	B-11	Rental			0/1	310	0	310	0.092485%
1107	B-17	Rental			0/1	265	0	265	0.079059%
1108	B-10	Rental			0/1	317	0	317	0.094573%
1109	B-18	Rental			1/1	470	0	470	0.140219%
1110	B-9	Rental			0/1	310	0	310	0.092485%
1111	B-19	Rental			0/1	319	0	319	0.095170%
1112	B-8	Rental			0/1	310	0	310	0.092485%
1113	B-20	Rental			0/1	311	0	311	0.092783%
1114	B-7	Rental			0/1	317	0	317	0.094573%
1115	B-21	Rental			0/1	305	0	305	0.090993%
1116	B-6	Rental			0/1	293	0	293	0.087413%
1117	B-22	Rental			0/1	324	0	324	0.096661%
1118	B-5	Rental			0/1	308	0	308	0.091888%
1119	B-23	Rental			0/1	301	0	301	0.089800%
1120	B-4	Rental			0/1	258	0	258	0.076971%
1121	B-24	Rental			0/1	309	0	309	0.092186%
1122	B-3	Rental			0/1	296	0	296	0.088308%
1123	B-25	Rental			0/1	374	0	374	0.111578%

EXHIBIT "A" Page 2 of 22

						Approx. Net Living	Approx. Net Lanai	Total Approx. Net	
				Storage		Area	Area	Area	
Unit	Unit	Unit	Parking	Locker(s)/	Bedrooms/	(square	(square	(square	Common
Number	Туре	Class	Stall(s) <sup>1</sup>	Room(s)	Bathrooms <sup>5</sup>	feet)	feet)	feet)	Interest
1124	B-2	Rental			0/1	308	0	308	0.091888%
1125	B-26	Rental			1/1	450	0	450	0.134252%
1126	B-1	Rental			0/1	374	0	374	0.111578%
1127	B-27	Rental			1/1	456	0	456	0.136042%
1201									
(Resident	A-14	Residential	4034, 4033	4034L	3/2	1,398	195	1,593	0.417082%
Manager Unit)			,			·		,	
	1.10	D 1 1 1	()((	60.60T	2/2	020	77	007	0.0744700/
1202	A-12	Residential Residential	6066	6066L	2/2 0/1	920	77 84	997 587	0.274470%
1203	A-13		8026 8008	8026L		503		587	0.150064%
1205 1206	A-11 A-10	Residential Residential	8008	8008L 8002L	1/1 1/1	658 649	77 81	735 730	0.196306% 0.193621%
1206	A-10 A-9	Residential	8002	8002L 8004L	1/1	654	78	730	0.195021%
1207	A-9 A-8	Residential	8004	8004L 8019L	1/1	634	78	732	0.190638%
1208	A-0 A-7	Residential	6035	6035L	2/2	972	74	1,046	0.190038%
1209		Residential	6035	6035L 6071L	2/2	972 916	74	989	
1210	A-6 A-5	Residential	8085TU, 8086TU	8085L	2/2	1,047	89	1,136	0.273277% 0.312359%
1212	A-4	Residential	6092T, 6093T	6092L	2/2	1,092	97	1,189	0.325784%
1301	A-16	Residential	3020, 3021C	3020L	2/2	1,189	195	1,384	0.354723%
1301	A-12	Residential	6046	6046L	2/2	920	77	997	0.274470%
1302	A-15	Residential	6074	6074L	2/2	884	84	968	0.263730%
1305	A-11	Residential	8016	8016L	1/1	658	77	735	0.196306%
1306	A-10	Residential	8005	8005L	1/1	649	81	730	0.193621%
1307	A-9	Residential	8007	8007L	1/1	654	78	732	0.195113%
1308	A-8	Residential	8001	8001L	1/1	639	77	716	0.190638%
1309	A-7	Residential	6047	6047L	2/2	972	74	1,046	0.289984%
1310	A-6	Residential	6068	6068L, S2077	2/2	916	73	989	0.273277%
1311	A-5	Residential	8089TU, 8090TU	8089L <sup>3</sup>	2/2	1,047	89	1,136	0.312359%
1312	A-4	Residential	5092T, 5093T	5092L	2/2	1,092	97	1,189	0.325784%
1401	A-16	Residential	4065, 4082	4065L	2/2	1,189	195	1,384	0.354723%
1402	A-12	Residential	5025	5025L	2/2	920	77	997	0.274470%
1403	A-15	Residential	6098	6098L	2/2	884	84	968	0.263730%
1405	A-11	Residential	8014	8014L	1/1	658	77	735	0.196306%
1406	A-10	Residential	8009	8009L	1/1	649	81	730	0.193621%
1407	A-9	Residential	8015	8015L	1/1	654	78	732	0.195113%
1408	A-8	Residential	8003	8003L	1/1	639	77	716	0.190638%
1409	A-7	Residential	5027	5027L	2/2	972	74	1,046	0.289984%
1410	A-6	Residential	6089	6089L	2/2	916	73	989	0.273277%
1411	A-5	Residential	8024U, 6058	6058L	2/2	1,047	89	1,136	0.312359%
1412	A-4	Residential	4093T, 4094T	4093L	2/2	1,092	97	1,189	0.325784%
1501	A-16	Residential	5019, 5020	5019L	2/2	1,189	195	1,384	0.354723%

T	TI*4	11-14	Parking	Storage	Bedrooms/	Approx. Net Living Area	Approx. Net Lanai Area	Total Approx. Net Area	0
Unit Number	Unit Type	Unit Class	Stall(s) <sup>1</sup>	Locker(s)/ Room(s)	Bathrooms <sup>5</sup>	(square feet)	(square feet)	(square feet)	Common Interest
1502	A-12	Residential	5002	5002L	2/2	920	77	997	0.274470%
1503	A-15	Residential	6073	6073L	2/2	884	84	968	0.263730%
1505	A-11	Residential	8065	8065L	1/1	658	77	735	0.196306%
1506	A-10	Residential	8017	8017L	1/1	649	81	730	0.193621%
1507	A-9	Residential	8012	8012L	1/1	654	78	732	0.195113%
1508	A-8	Residential	8006	8006L	1/1	639	77	716	0.190638%
1509	A-7	Residential	5004	5004L	2/2	972	74	1,046	0.289984%
1510	A-6	Residential	6045	6045L	2/2	916	73	989	0.273277%
1511	A-5	Residential	8072U, 6041	6041L	2/2	1,047	89	1,136	0.312359%
1512	A-4	Residential	8060, 8077	8060L	2/2	1,092	97	1,189	0.325784%
1601	A-16	Residential	5066, 5067	5066L	2/2	1,189	195	1,384	0.354723%
1602	A-12	Residential	5007	5007L	2/2	920	77	997	0.274470%
1603	A-15	Residential	6069	6069L	2/2	884	84	968	0.263730%
1605	A-11	Residential	8062	8062L	1/1	658	77	735	0.196306%
1606	A-10	Residential	8031	8031L	1/1	649	81	730	0.193621%
1607	A-9	Residential	8029	8029L	1/1	654	78	732	0.195113%
1608	A-8	Residential	8010	8010L	1/1	639	77	716	0.190638%
1609	A-7	Residential	5009	5009L	2/2	972	74	1,046	0.289984%
1610	A-6	Residential	6039	6039L	2/2	916	73	989	0.273277%
1611	A-5	Residential	8040U, 5098	5098L	2/2	1,047	89	1,136	0.312359%
1612	A-4	Residential	7024, 7023C	7024L	2/2	1,092	97	1,189	0.325784%
1701	A-16	Residential	5058, 5057	5058L	2/2	1,189	195	1,384	0.354723%
1702	A-12	Residential	5016	5016L	2/2	920	77	997	0.274470%
1703	A-15	Residential	6067	6067L	2/2	884	84	968	0.263730%
1705	A-11	Residential	8049	8049L	1/1	658	77	735	0.196306%
1706	A-10	Residential	8084	8084L	1/1	649	81	730	0.193621%
1707	A-9	Residential	8063	8063L	1/1	654	78	732	0.195113%
1708	A-8	Residential	8018	8018L	1/1	639	77	716	0.190638%
1709	A-7	Residential	5030	5030L	2/2	972	74	1,046	0.289984%
1710	A-6	Residential	5001	5001L, S2079	2/2	916	73	989	0.273277%
1711	A-5	Residential	8056U, 4027	4027L	2/2	1,047	89	1,136	0.312359%
1712	A-4	Residential	7012, 7011C	7012L	2/2	1,092	97	1,189	0.325784%
1801	A-16	Residential	5048, 5049	5048L	2/2	1,189	195	1,384	0.354723%
1802	A-12	Residential	4030	4030L	2/2	920	77	997	0.274470%
1803	A-15	Residential	6044	6044L	2/2	884	84	968	0.263730%
1805	A-11	Residential	8046	8046L	1/1	658	77	735	0.196306%
1806	A-10	Residential	8061	8061L	1/1	649	81	730	0.193621%
1807	A-9	Residential	8038	8038L	1/1	654	78	732	0.195113%
1808	A-8	Residential	8030	8030L	1/1	639	77	716	0.190638%
1809	A-7	Residential	8091TU, 8092TU	8091L <sup>4</sup>	2/2	972	74	1,046	0.289984%
1810	A-6	Residential	5006	5006L	2/2	916	73	989	0.273277%
1811	A-5	Residential	7085T, 7086T	7086L	2/2	1,047	89	1,136	0.312359%

				Storage		Approx. Net Living Area	Approx. Net Lanai Area	Total Approx. Net Area	
Unit Number	Unit Type	Unit Class	Parking Stall(s) <sup>1</sup>	Locker(s)/ Room(s)	Bedrooms/ Bathrooms <sup>5</sup>	(square feet)	(square feet)	(square feet)	Common Interest
1812	A-4	Residential	7063, 7080	7063L	2/2	1,092	97	1,189	0.325784%
1901	A-16	Residential	3014, 3015	3014L	2/2	1,189	195	1,384	0.354723%
1902	A-12	Residential	8082T, 8083T	8083L	2/2	920	77	997	0.274470%
1903	A-15	Residential	6036	6036L	2/2	884	84	968	0.263730%
1905	A-11	Residential	7025	7025L	1/1	658	77	735	0.196306%
1906	A-10	Residential	8042	8042L	1/1	649	81	730	0.193621%
1907	A-9	Residential	8044	8044L	1/1	654	78	732	0.195113%
1908	A-8	Residential	8064	8064L	1/1	639	77	716	0.190638%
1909	A-7	Residential	8023CU, 6042	6042L	2/2	972	74	1,046	0.289984%
1910	A-6	Residential	5015	5015L, S2078	2/2	916	73	989	0.273277%
1911	A-5	Residential	6085T, 6086T	6085L	2/2	1,047	89	1,136	0.312359%
1912	A-4	Residential	6021, 6022C	6022L	2/2	1,092	97	1,189	0.325784%
2001	A-16	Residential	3031, 3032	3031L	2/2	1,189	195	1,384	0.354723%
2002	A-12	Residential	8021U, 6056	6056L	2/2	920	77	997	0.274470%
2003	A-15	Residential	5026	5026L	2/2	884	84	968	0.263730%
2005	A-11	Residential	7008	7008L	1/1	658	77	735	0.196306%
2005	A-10	Residential	8035	8035L	1/1	649	81	730	0.193621%
2000	A-9	Residential	8047ACC	8047L	1/1	654	78	732	0.195113%
2007	A-8	Residential	8034	8034L	1/1	639	70	716	0.190638%
2009	A-7	Residential	8073U, 6052	6051L	2/2	972	74	1,046	0.289984%
2010	A-6	Residential	4025	4025L, \$2074	2/2	916	73	989	0.273277%
2011	A-5	Residential	5085T, 5086T	5086L	2/2	1,047	89	1,136	0.312359%
2011	A-4	Residential	6063, 6080	6063L	2/2	1,092	97	1,189	0.325784%
2101	A-16	Residential	4001, 4002	4001L	2/2	1,189	195	1,384	0.354723%
2101	A-12	Residential	8071U, 6040	6040L	2/2	920	77	997	0.274470%
2102	A-15	Residential	5003	5003L	2/2	884	84	968	0.263730%
	A-11		7018	7018L	1/1	658	77	735	0.196306%
2105	A-10	Residential	7027	7010L	1/1	649	81	730	0.193621%
2100	A-9	Residential	7002	70021E	1/1	654	78	732	0.195113%
2107	A-8	Residential	8043	8043L	1/1	639	70	716	0.190638%
2100	A-7	Residential	8041U, 5074	5074L	2/2	972	74	1,046	0.289984%
210)	A-6	Residential	5018	5014L	2/2	916	74	989	0.273277%
2110	A-5	Residential	4087T, 4088T	4088L	2/2	1,047	89	1,136	0.312359%
2111 2112	A-4	Residential	5063, 5080	5063L	2/2	1,047	97	1,130	0.325784%
2201	A-16	Residential	4003, 4004	4003L	2/2	1,092	195	1,185	0.354723%
2201	A-12	Residential	8068U, 6050ACC	6050L	2/2	920	77	997	0.274470%
2203	A-15	Residential	5005	5005L	2/2	884	84	968	0.263730%
2205	A-11	Residential	7033	7033L	1/1	658	77	735	0.196306%
2205	A-10	Residential	7033	7033L 7004L	1/1	649	81	730	0.193621%
2200	A-10 A-9	Residential	7004	7004L 7007L	1/1	654	78	730	0.195113%
2207	A-9 A-8	Residential	8045	8045L	1/1	639	78	732	0.190638%

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						Approx. Net	Approx. Net	Total Approx.	
				<u></u>		Living	Lanai	Net	
Unit	Unit	Unit	Parking	Storage Locker(s)/	Bedrooms/	Area (square	Area (square	Area (square	Common
Number	Туре	Class	Stall(s) <sup>1</sup>	Room(s)	Bathrooms <sup>5</sup>	(square feet)	(square feet)	(square feet)	Interest
2209	A-7	Residential	8050U, 5072	5072L	2/2	972	74	1,046	0.289984%
2210	A-6	Residential	8078T, 8079T	8079L	2/2	916	73	989	0.273277%
2211	A-5	Residential	8011C, 8027	8011L	2/2	1,047	89	1,136	0.312359%
2212	A-4	Residential	5060, 5077	5060L	2/2	1,092	97	1,189	0.325784%
2301	A-16	Residential	4005, 4006	4005L	2/2	1,189	195	1,384	0.354723%
2302	A-12	Residential	8039U, 5073	5073L	2/2	920	77	997	0.274470%
2303	A-15	Residential	5008	5008L	2/2	884	84	968	0.263730%
2305	A-11	Residential	7074	7074L	1/1	658	77	735	0.196306%
2306	A-10	Residential	7009	7009L	1/1	649	81	730	0.193621%
2307	A-9	Residential	7010	7010L	1/1	654	78	732	0.195113%
2308	A-8	Residential	8036	8036L	1/1	639	77	716	0.190638%
2300	A-7	Residential	8053U, 5038	5038L	2/2	972	74	1,046	0.289984%
2310	A-6	Residential	8025U, 6057	6057L	2/2	916	73	989	0.273277%
2310	A-5	Residential	8058, 8075	8058L	2/2	1,047	89	1,136	0.312359%
2312	A-4	Residential	5024, 5023C	5024L	2/2	1,092	97	1,189	0.325784%
2401	A-16	Residential	4009, 4010	4009L	2/2	1,189	195	1,384	0.354723%
2402	A-12	Residential	8052U, 5068	5068L	2/2	920	77	997	0.274470%
2403	A-15	Residential	5010	5010L	2/2	884	84	968	0.263730%
2405	A-11	Residential	7072	7072L	1/1	658	77	735	0.196306%
2406	A-10	Residential	7015	7015L	1/1	649	81	730	0.193621%
2407	A-9	Residential	7017	7017L	1/1	654	78	732	0.195113%
2408	A-8	Residential	8037	8037L	1/1	639	77	716	0.190638%
2409	A-7	Residential	7094T, 7095T	7094L	2/2	972	74	1,046	0.289984%
2410	A-6	Residential	8033U, 6054	6054L	2/2	916	73	989	0.273277%
2411	A-5	Residential	8057, 8074	8057L	2/2	1,047	89	1,136	0.312359%
2412	A-4	Residential	5014, 5013C	5014L	2/2	1,092	97	1,189	0.325784%
2501	A-16	Residential	4020, 4019	4020L	2/2	1,189	195	1,384	0.354723%
2502	A-12	Residential	8055U, 4026	4026L	2/2	920	77	997	0.274470%
2503	A-15	Residential	5017	5017L	2/2	884	84	968	0.263730%
2505	A-11	Residential	7089	7089L	1/1	658	77	735	0.196306%
2506	A-10	Residential	7019	7019L	1/1	649	81	730	0.193621%
2507	A-9	Residential	7034	7034L	1/1	654	78	732	0.195113%
2508	A-8	Residential	7001	7001L	1/1	639	77	716	0.190638%
2509	A-7	Residential	7087T, 7088T	7088L	2/2	972	74	1,046	0.289984%
2510	A-6	Residential	8093U, 6048	6048L	2/2	916	73	989	0.273277%
2511	A-5	Residential	7021, 7022C	7022L	2/2	1,047	89	1,136	0.312359%
2512	A-4	Residential	4021, 4022C	4021L	2/2	1,092	97	1,189	0.325784%
2601	A-16	Residential	4018, 4017	4018L	2/2	1,189	195	1,384	0.354723%
2602	A-12	Residential	7092T, 7093T	7092L	2/2	920	77	997	0.274470%
2603	A-15	Residential	5035	5035L	2/2	884	84	968	0.263730%
2605	A-11	Residential	7041	7041L	1/1	658	77	735	0.196306%
2606	A-10	Residential	7032	7032L	1/1	649	81	730	0.193621%
2607	A-9	Residential	7075	7075L	1/1	654	78	732	0.195113%

Unit	Unit	Unit	Parking	Storage Locker(s)/	Bedrooms/	Approx. Net Living Area (square	Approx. Net Lanai Area (square	Total Approx. Net Area (square	Common
Number	Туре	Class	Stall(s) <sup>1</sup>	Room(s)	Bathrooms <sup>5</sup>	feet)	feet)	feet)	Interest
2608	A-8	Residential	7005	7005L	1/1	639	77	716	0.190638%
2609	A-7	Residential	6096T, 6097T	6096L	2/2	972	74	1,046	0.289984%
2610	A-6	Residential	8069U, 6049ACC	6049L	2/2	916	73	989	0.273277%
2611	A-5	Residential	7014, 7013C	7014L	2/2	1,047	89	1,136	0.312359%
2612	A-4	Residential	4012, 4011C	4012L	2/2	1,092	97	1,189	0.325784%
2701	A-16	Residential	4016, 4015	4016L	2/2	1,189	195	1,384	0.354723%
2702	A-12	Residential	6094T, 6095T	6094L	2/2	920	77	997	0.274470%
2703	A-15	Residential	8087TU, 8088TU	8087L <sup>3</sup>	2/2	884	84	968	0.263730%
2705	A-11	Residential	7047	7047L	1/1	658	77	735	0.196306%
2706	A-10	Residential	7071	7071L	1/1	649	81	730	0.193621%
2707	A-9	Residential	7068	7068L	1/1	654	78	732	0.195113%
2708	A-8	Residential	7016	7016L	1/1	639	77	716	0.190638%
2709	A-7	Residential	5096T, 5097T	5096L	2/2	972	74	1,046	0.289984%
2710	A-6	Residential	8051U, 5071	5071L	2/2	916	73	989	0.273277%
2711	A-5	Residential	7064, 7081	7064L	2/2	1,047	89	1,136	0.312359%
2712	A-4	Residential	5036, 5043	5036L	2/2	1,092	97	1,189	0.325784%
2801	A-16	Residential	4032, 4031	4032L	2/2	1,189	195	1,384	0.354723%
2802	A-12	Residential	6087T, 6088T	6087L	2/2	920	77	997	0.274470%
2803	A-15	Residential	8080T, 8081T	8081L	2/2	884	84	968	0.263730%
2805	A-11	Residential	7051	7051L	1/1	658	77	735	0.196306%
2806	A-10	Residential	7067	7067L	1/1	649	81	730	0.193621%
2807	A-9	Residential	7042	7042L	1/1	654	78	732	0.195113%
2808	A-8	Residential	7020	7020L	1/1	639	77	716	0.190638%
2809	A-7	Residential	5090T, 5091T	5090L	2/2	972	74	1,046	0.289984%
2810	A-6	Residential	8054U, 5089	5089L	2/2	916	73	989	0.273277%
2811	A-5	Residential	7061, 7078	7061L	2/2	1,047	89	1,136	0.312359%
2812	A-4	Residential	4038, 4097	4038L	2/2	1,092	97	1,189	0.325784%
2901	A-16	Residential	4041, 4042	4041L	2/2	1,189	195	1,384	0.354723%
2902	A-12	Residential	5094T, 5095T	5094L	2/2	920	77	997	0.274470%
2903	A-15	Residential	8022CU, 6043	6043L	2/2	884	84	968	0.263730%
2905	A-11	Residential	7054	7054L	1/1	658	77	735	0.196306%
2906	A-10	Residential	7035	7035L	1/1	649	81	730	0.193621%
2907	A-9	Residential	7036	7036L	1/1	654	78	732	0.195113%
2908	A-8	Residential	7031	7031L	1/1	639	77	716	0.190638%
2909	A-7	Residential	5083T, 5084T	5084L	2/2	972	74	1,046	0.289984%
2910	A-6	Residential	7096T, 7097T	7096L <sup>2</sup>	2/2	916	73	989	0.273277%
2911	A-5	Residential	7059, 7076	7059L	2/2	1,047	89	1,136	0.312359%
2912	A-4	Residential	4064, 4081	4064L	2/2	1,092	97	1,189	0.325784%
3001	A-16	Residential	4075, 4074	4075L	2/2	1,189	195	1,384	0.354723%
3002	A-12	Residential	5087T, 5088T	5088L	2/2	920	77	997	0.274470%
3003	A-15	Residential	8020U, 6055	6055L	2/2	884	84	968	0.263730%
3005	A-11	Residential	7056	7056L	1/1	658	77	735	0.196306%

						Approx. Net Living	Approx. Net Lanai	Total Approx. Net	
				Storage		Area	Area	Area	
Unit	Unit	Unit	Parking	Locker(s)/	Bedrooms/	(square	(square	(square	Common
Number	Туре	Class	Stall(s) <sup>1</sup>	Room(s)	Bathrooms <sup>5</sup>	feet)	feet)	feet)	Interest
3006	A-10	Residential	7044	7044L	1/1	649	81	730	0.193621%
3007	A-9	Residential	7045	7045L	1/1	654	78	732	0.195113%
3008	A-8	Residential	7098	7098L	1/1	639	77	716	0.190638%
3009	A-7	Residential	4091T, 4092T	4091L	2/2	972	74	1,046	0.289984%
3010	A-6	Residential	7090T, 7091T	7090L	2/2	916	73	989	0.273277%
3011	A-5	Residential	6012, 6011C	6012L	2/2	1,047	89	1,136	0.312359%
3012	A-4	Residential	4061, 4078	4061L	2/2	1,092	97	1,189	0.325784%
3101	A-16	Residential	4073, 4072	4073L	2/2	1,189	195	1,384	0.354723%
3102	A-12	Residential	4095T, 4096T	4095L	2/2	920	77	997	0.274470%
3103	A-15	Residential	8032U, 6053	6053L	2/2	884	84	968	0.263730%
3105	A-11	Residential	7057	7057L	1/1	658	77	735	0.196306%
3106	A-10	Residential	7046	7046L	1/1	649	81	730	0.193621%
3107	A-9	Residential	7048	7048L	1/1	654	78	732	0.195113%
3108	A-8	Residential	7070	7070L	1/1	639	77	716	0.190638%
3109	A-7	Residential	4085T, 4086T	4086L	2/2	972	74	1,046	0.289984%
3110	A-6	Residential	7083T, 7084T	7084L	2/2	916	73	989	0.273277%
3111	A-5	Residential	6037, 6038C	6037L	2/2	1,047	89	1,136	0.312359%
3112	A-4	Residential	4059, 4076	4059L	2/2	1,092	97	1,189	0.325784%
3201	A-16	Residential	4071, 4070	4071L	2/2	1,189	195	1,384	0.354723%
3202	A-12	Residential	4089T, 4090T	4089L	2/2	920	77	997	0.274470%
3203	A-15	Residential	8070U, 6051	6051L	2/2	884	84	968	0.263730%
3205	A-11	Residential	7058	7058L	1/1	658	77	735	0.196306%
3206	A-10	Residential	7049	7049L	1/1	649	81	730	0.193621%
3207	A-9	Residential	7052	7052L	1/1	654	78	732	0.195113%
3208	A-8	Residential	7066	7066L	1/1	639	77	716	0.190638%
3209	A-7	Residential	8013C, 8028	8013L	2/2	972	74	1,046	0.289984%
3210	A-6	Residential	6090T, 6091T	6090L	2/2	916	73	989	0.273277%
3211	A-5	Residential	6062, 6079	6062L	2/2	1,047	89	1,136	0.312359%
3212	A-4	Residential	5031, 5032	5031L	2/2	1,092	97	1,189	0.325784%
3301	A-16	Residential	4069, 4068	4069L	2/2	1,189	195	1,384	0.354723%
3302	A-12	Residential	4083T, 4084T	4084L	2/2	920	77	997	0.274470%
3303	A-15	Residential	8067U, 5075	5075L	2/2	884	84	968	0.263730%
3305	A-11	Residential	7040	7040L	1/1	658	77	735	0.196306%
3306	A-10	Residential	7053	7053L	1/1	649	81	730	0.193621%
3307	A-9	Residential	7055	7055L	1/1	654	78	732	0.195113%
3308	A-8	Residential	7043	7043L	1/1	639	77	716	0.190638%
3309	A-7	Residential	8059, 8076	8059L	2/2	972	74	1,046	0.289984%
3310	A-6	Residential	6083T, 6084T	6083L	2/2	916	73	989	0.273277%
3311	A-5	Residential	6059, 6076	6059L	2/2	1,047	89	1,136	0.312359%
3312	A-4	Residential	5069, 5070	5069L	2/2	1,092	97	1,189	0.325784%
3401	A-18	Residential	4067, 4066	4067L	3/3	1,470	339	1,809	0.438556%
3402	A-12	Residential	6024, 6023C	6024L	2/2	920	77	997	0.274470%
3403	A-17	Residential	8048ACC	8048L	1/1	578	84	662	0.172439%

						Approx. Net	Approx. Net	Total Approx.	
				Storage		Living Area	Lanai Area	Net Area	
Unit	Unit	Unit	Parking	Locker(s)/	Bedrooms/	(square	(square	(square	Common
Number	Туре	Class	Stall(s) <sup>1</sup>	Room(s)	Bathrooms <sup>5</sup>	feet)	feet)	feet)	Interest
3405	A-11	Residential	6009	6009L	1/1	658	77	735	0.196306%
3406	A-10	Residential	6026	6026L	1/1	649	81	730	0.193621%
3407	A-9	Residential	6001	6001L	1/1	654	78	732	0.195113%
3408	A-8	Residential	7039	7039L	1/1	639	77	716	0.190638%
3409	A-7	Residential	6065, 6082	6065L	2/2	972	74	1,046	0.289984%
3410	A-6	Residential	7028, 7029C	7028L	2/2	916	73	989	0.273277%
3411	A-5	Residential	4035, 4047	4035L	2/2	1,047	89	1,136	0.312359%
3412	A-4	Residential	5041, 5042	5041L	2/2	1,092	97	1,189	0.325784%
3501	A-18	Residential	4043, 4044	4043L	3/3	1,470	339	1,809	0.438556%
3502	A-12	Residential	6014, 6013C	6014L	2/2	920	77	997	0.274470%
3503	A-17	Residential	7026	7026L	1/1	578	84	662	0.172439%
3505	A-11	Residential	6015	6015L	1/1	658	77	735	0.196306%
3506	A-10	Residential	6027	6027L	1/1	649	81	730	0.193621%
3507	A-9	Residential	6003	6003L	1/1	654	78	732	0.195113%
3508	A-8	Residential	7038	7038L	1/1	639	77	716	0.190638%
3509	A-7	Residential	6060, 6077	6060L	2/2	972	74	1,046	0.289984%
3510	A-6	Residential	7065, 7082	7065L	2/2	916	73	989	0.273277%
3511	A-5	Residential	4062, 4079	4062L	2/2	1,047	89	1,136	0.312359%
3512	A-4	Residential	5044, 5045	5044L	2/2	1,092	97	1,189	0.325784%
3601	A-18	Residential	4045, 4046	4045L	3/3	1,470	339	1,809	0.438556%
3602	A-12	Residential	6028, 6029C	6028L	2/2	920	77	997	0.274470%
3603	A-17	Residential	7003	7003L	1/1	578	84	662	0.172439%
3605	A-11	Residential	6016	6016L	1/1	658	77	735	0.196306%
3606	A-10	Residential	6002	6002L	1/1	649	81	730	0.193621%
3607	A-9	Residential	6006	6006L	1/1	654	78	732	0.195113%
3608	A-8	Residential	7037ACC	7037L	1/1	639	77	716	0.190638%
3609	A-7	Residential	5064, 5081	5064L	2/2	972	74	1,046	0.289984%
3610	A-6	Residential	7062, 7079	7062L	2/2	916	73	989	0.273277%
3611	A-5	Residential	4060, 4077	4060L	2/2	1,047	89	1,136	0.312359%
3612	A-4	Residential	5056, 5055	5056L	2/2	1,092	97	1,189	0.325784%
3701	A-18	Residential	4056, 4057	4056L	3/3	1,470	339	1,809	0.438556%
3702	A-12	Residential	6064, 6081	6064L	2/2	920	77	997	0.274470%
3703	A-17	Residential	7006	7006L	1/1	578	84	662	0.172439%
3705	A-11	Residential	6018	6018L	1/1	658	77	735	0.196306%
3706	A-10	Residential	6005	6005L	1/1	649	81	730	0.193621%
3707	A-9	Residential	6008	6008L	1/1	654	78	732	0.195113%
3708	A-8	Residential	6025	6025L	1/1	639	77	716	0.190638%
3709	A-7	Residential	5061, 5078	5061L	2/2	972	74	1,046	0.289984%
3710	A-6	Residential	7060, 7077	7060L	2/2	916	73	989	0.273277%
3711	A-5	Residential	5033, 5034	5033L	2/2	1,047	89	1,136	0.312359%
3712	A-4	Residential	5052, 5051	5052L	2/2	1,092	97	1,189	0.325784%
3801	A-18	Residential	4054, 4055	4054L	3/3	1,470	339	1,809	0.438556%
3802	A-12	Residential	5059, 5076	5059L	2/2	920	77	997	0.274470%

				Storage		Approx. Net Living Area	Approx. Net Lanai Area	Total Approx. Net Area	
Unit Number	Unit Type	Unit Class	Parking Stall(s) <sup>1</sup>	Locker(s)/ Room(s)	Bedrooms/ Bathrooms <sup>5</sup>	(square feet)	(square feet)	(square feet)	Common Interest
3803	A-17	Residential	7030	7030L	1/1	578	84	662	0.172439%
3805	A-11	Residential	6031	6031L	1/1	658	77	735	0.196306%
3806	A-10	Residential	6017	6017L	1/1	649	81	730	0.193621%
3807	A-9	Residential	6020	6020L	1/1	654	78	732	0.195113%
3808	A-8	Residential	6004	6004L	1/1	639	77	716	0.190638%
3809	A-7	Residential	4024, 4023C	4024L	2/2	972	74	1,046	0.289984%
3810	A-6	Residential	6061, 6078	6061L	2/2	916	73	989	0.273277%
3811	A-5	Residential	5046, 5047	5046L	2/2	1,047	89	1,136	0.312359%
3812	A-4	Residential	3019, 3018	3019L	2/2	1,092	97	1,189	0.325784%
3901	A-18	Residential	4052, 4053	4052L	3/3	1,470	339	1,809	0.438556%
3902	A-12	Residential	5021, 5022C	5021L	2/2	920	77	997	0.274470%
3903	A-17	Residential	7073	7073L	1/1	578	84	662	0.172439%
3905	A-11	Residential	6030	6030L	1/1	658	77	735	0.196306%
3906	A-10	Residential	6019	6019L	1/1	649	81	730	0.193621%
3907	A-9	Residential	6033	6033L	1/1	654	78	732	0.195113%
3908	A-8	Residential	6007	6007L	1/1	639	77	716	0.190638%
3909	A-7	Residential	4014, 4013C	4014L	2/2	972	74	1,046	0.289984%
3910	A-6	Residential	5065, 5082	5065L	2/2	916	73	989	0.273277%
3911	A-5	Residential	5054, 5053	5054L	2/2	1,047	89	1,136	0.312359%
3912	A-4	Residential	3029, 3030	3029L	2/2	1,092	97	1,189	0.325784%
4001	A-18	Residential	4039, 4040	4039L	3/3	1,470	339	1,809	0.438556%
4002	A-12	Residential	5012, 5011C	5012L	2/2	920	77	997	0.274470%
4003	A-17	Residential	7069	7069L	1/1	578	84	662	0.172439%
4005	A-11	Residential	6075	6075L	1/1	658	77	735	0.196306%
4006	A-10	Residential	6034	6034L	1/1	649	81	730	0.193621%
4007	A-9	Residential	6032	6032L	1/1	654	78	732	0.195113%
4008	A-8	Residential	6010	6010L	1/1	639	77	716	0.190638%
4009	A-7	Residential	3023, 3022C	3023L	2/2	972	74	1,046	0.289984%
4010	A-6	Residential	5062, 5079	5062L	2/2	916	73	989	0.273277%
4011	A-5	Residential	5039, 5040	5039L	2/2	1,047	89	1,136	0.312359%
4012	A-4	Residential	3024, 4058	4058L	2/2	1,092	97	1,189	0.325784%
4101	A-22	Residential	4036, 4037ACC, 5037ACC, 5050ACC, 7050ACC	4036L, 5037L, 5050L, 7050L	2+/3.5	2,079	380	2,459	0.620243%
4102	A-21	Residential	4050ACC, 4051	4050L	3/3	1,300	158	1,458	0.387839%
4103	A-20	Residential	4048, 4049	4048L	3/2	1,328	159	1,487	0.396192%
4105	A-7	Residential	4063, 4080	4063L	2/2	972	74	1,046	0.289984%
4106	A-19	Residential	4028, 4029C	4028L	2/2	932	77	1,009	0.278050%
4107	A-5	Residential	3017, 3016	3017L	2/2	1,047	89	1,136	0.312359%
4108	A-6	Residential	5028, 5029C	5028L	2/2	916	73	989	0.273277%
4110	A-4	Residential	4007, 4008	4007L	2/2	1,092	97	1,189	0.325784%
Commercia	al Unit N	No. C-1				8,677		8,873	2.588673%

Unit Number	Unit Type	Unit Class	Parking Stall(s) <sup>1</sup>	Storage Locker(s)/ Room(s)	Bedrooms/ Bathrooms <sup>5</sup>	Approx. Net Living Area (square feet)	Approx. Net Lanai Area (square feet)	Total Approx. Net Area (square feet)	Common Interest
Commercia	al Unit N	Io. C-2				11,778		12,395	3.513817%
					TOTAL	335,191	31,173	366,364	100.000000%

# NOTE: DUE TO STRUCTURAL VARIATIONS, NOT ALL UNITS OF THE SAME UNIT TYPE ARE IDENTICAL, AND ACCORDINGLY, THE APPROXIMATE NET LIVING AREA AND APPROXIMATE NET LANAI AREA MAY VARY AMONG UNITS OF THE SAME UNIT TYPE.

<sup>1</sup> Parking Stalls are designated as follows: (a) "T" are tandem parking stalls; (b) "U" are uncovered parking stalls; (c) "C" are compact parking stalls; and (d) "ACC" are accessible parking stalls.

<sup>2</sup> Storage locker is located on the fifth floor.

<sup>3</sup> Storage locker is located on the seventh floor.

<sup>4</sup> Storage locker is located on the sixth floor.

<sup>5</sup> In addition to the number of bedrooms and bathrooms noted, units indicating "+" include a den.

#### **RESIDENTIAL UNITS CLASS COMMON INTEREST**

(The following listed units are "Residential Units" for purposes of this Declaration.)

Unit Number	Approx. Net Living Area (square feet)	<b>Class Common Interest</b>
901	1,014	0.348470%
902	990	0.340223%
903	683	0.234719%
1201 (Resident Manager Unit)	1,398	0.480410%
1202	920	0.316166%
1203	503	0.172861%
1205	658	0.226128%
1206	649	0.223035%
1207	654	0.224753%
1208	639	0.219598%
1209	972	0.334037%
1210	916	0.314792%
1211	1,047	0.359811%
1212	1,092	0.375276%
1301	1,189	0.408611%
1302	920	0.316166%
1303	884	0.303795%
1305	658	0.226128%
1306	649	0.223035%
1307	654	0.224753%
1308	639	0.219598%
1309	972	0.334037%
1310	916	0.314792%
1311	1,047	0.359811%
1312	1,092	0.375276%
1401	1,189	0.408611%
1402	920	0.316166%
1403	884	0.303795%
1405	658	0.226128%
1406	649	0.223035%
1407	654	0.224753%
1408	639	0.219598%
1409	972	0.334037%

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Unit Number	Approx. Net Living Area (square feet)	<b>Class Common Interest</b>
1410	916	0.314792%
1411	1,047	0.359811%
1412	1,092	0.375276%
1501	1,189	0.408611%
1502	920	0.316166%
1503	884	0.303795%
1505	658	0.226128%
1506	649	0.223035%
1507	654	0.224753%
1508	639	0.219598%
1509	972	0.334037%
1510	916	0.314792%
1511	1,047	0.359811%
1512	1,092	0.375276%
1601	1,189	0.408611%
1602	920	0.316166%
1603	884	0.303795%
1605	658	0.226128%
1606	649	0.223035%
1607	654	0.224753%
1608	639	0.219598%
1609	972	0.334037%
1610	916	0.314792%
1611	1,047	0.359811%
1612	1,092	0.375276%
1701	1,189	0.408611%
1701	920	0.316166%
1702	884	0.303795%
1705	658	0.226128%
1705	649	0.223035%
1700	654	0.224753%
1707	639	0.219598%
1708	972	0.334037%
1709	916	0.314792%
1710	1,047	0.359811%
1711	· · · · · · · · · · · · · · · · · · ·	0.375276%
1712	1,092 1,189	0.408611%
1801	920	
		0.316166%
1803	884	0.303795% 0.226128%
1805	658	
1806	649	0.223035%
1807	654	0.224753%
1808	639	0.219598%
1809	972	0.334037%
1810	916	0.314792%
1811	1,047	0.359811%
1812	1,092	0.375276%

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Unit Number	Approx. Net Living Area (square feet)	Class Common Interest
1901	1,189	0.408611%
1902	920	0.316166%
1903	884	0.303795%
1905	658	0.226128%
1906	649	0.223035%
1907	654	0.224753%
1908	639	0.219598%
1909	972	0.334037%
1910	916	0.314792%
1911	1,047	0.359811%
1912	1,092	0.375276%
2001	1,189	0.408611%
2002	920	0.316166%
2003	884	0.303795%
2005	658	0.226128%
2006	649	0.223035%
2007	654	0.224753%
2008	639	0.219598%
2009	972	0.334037%
2010	916	0.314792%
2011	1,047	0.359811%
2012	1,092	0.375276%
2101	1,189	0.408611%
2102	920	0.316166%
2102	884	0.303795%
2105	658	0.226128%
2105	649	0.223035%
2100	654	0.224753%
2107	639	0.219598%
2103	972	0.334037%
210)	916	0.314792%
2110	1,047	0.359811%
2111 2112	1,047	0.375276%
2201	1,092	0.408611%
2201	920	0.316166%
		0.303795%
2203 2205	<u>884</u> 658	
		0.226128%
2206 2207	649 654	0.223035%
2207	639	0.224753%
		0.219598%
2209	972	0.334037%
2210	916	0.314792%
2211	1,047	0.359811%
2212	1,092	0.375276%
2301	1,189	0.408611%
2302	920	0.316166%
2303	884	0.303795%

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Approx. Net Living Area (square feet)	Class Common Interest
658	0.226128%
649	0.223035%
654	0.224753%
639	0.219598%
972	0.334037%
916	0.314792%
1,047	0.359811%
1,092	0.375276%
1,189	0.408611%
920	0.316166%
884	0.303795%
658	0.226128%
	0.223035%
	0.224753%
	0.219598%
972	0.334037%
	0.314792%
	0.359811%
	0.375276%
	0.408611%
	0.316166%
	0.303795%
	0.226128%
	0.223035%
	0.224753%
	0.219598%
	0.334037%
	0.314792%
	0.359811%
· · · · · · · · · · · · · · · · · · ·	0.375276%
	0.408611%
	0.316166%
	0.303795%
	0.226128%
	0.223035%
	0.224753%
	0.219598%
	0.334037%
	0.314792%
	0.359811%
/	0.375276%
	0.408611%
	0.316166%
	0.303795%
	0.226128%
	0.223035% 0.224753%
	649         654         639         972         916         1,047         1,092         1,189         920         884         658         649         654         639

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Unit Number	Approx. Net Living Area (square feet)	<b>Class Common Interest</b>	
2708	639	0.219598%	
2709	972	0.334037%	
2710	916	0.314792%	
2711	1,047	0.359811%	
2712	1,092	0.375276%	
2801	1,189	0.408611%	
2802	920	0.316166%	
2803	884	0.303795%	
2805	658	0.226128%	
2806	649	0.223035%	
2807	654	0.224753%	
2808	639	0.219598%	
2809	972	0.334037%	
2810	916	0.314792%	
2811	1,047	0.359811%	
2812	1,092	0.375276%	
2901	1,189	0.408611%	
2902	920	0.316166%	
2903	884	0.303795%	
2905	658	0.226128%	
2906	649	0.223035%	
2907	654	0.224753%	
2908	639	0.219598%	
2909	972	0.334037%	
2910	916	0.314792%	
2911	1,047	0.359811%	
2912	1,092	0.375276%	
3001	1,189	0.408611%	
3002	920	0.316166%	
3003	884	0.303795%	
3005	658	0.226128%	
3006	649	0.223035%	
3007	654	0.224753%	
3008	639	0.219598%	
3009	972	0.334037%	
3010	916	0.314792%	
3010	1,047	0.359811%	
3012	1,092	0.375276%	
3101	1,189	0.408611%	
3102	920	0.316166%	
3102	884	0.303795%	
3105	658	0.226128%	
3105	649	0.223035%	
3100	654	0.224753%	
3107	639	0.219598%	
3108	972	0.334037%	
3109	916	0.314792%	

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Unit Number	Approx. Net Living Area (square feet)	<b>Class Common Interest</b>
3111	1,047	0.359811%
3112	1,092	0.375276%
3201	1,189	0.408611%
3202	920	0.316166%
3203	884	0.303795%
3205	658	0.226128%
3206	649	0.223035%
3207	654	0.224753%
3208	639	0.219598%
3209	972	0.334037%
3210	916	0.314792%
3211	1,047	0.359811%
3212	1,092	0.375276%
3301	1,189	0.408611%
3302	920	0.316166%
3303	884	0.303795%
3305	658	0.226128%
3306	649	0.223035%
3307	654	0.224753%
3308	639	0.219598%
3309	972	0.334037%
3310	916	0.314792%
3311	1,047	0.359811%
3312	1,092	0.375276%
3401	1,470	0.505179%
3402	920	0.316166%
3403	578	0.198635%
3405	658	0.226128%
3405	649	0.223035%
3400	654	0.223033%
3407	639	0.219598%
3409	972	0.334037%
3410	916	0.314792%
3411	1,047	0.359811%
3412	1,092	0.375276%
3501	1,470	0.505179%
3502	920	0.316166%
3503	578	0.198635%
3505	658	0.226128%
3506	649	0.223035%
3507	654	0.224753%
3508	639	0.219598%
3509	972	0.334037%
3510	916	0.314792%
3511	1,047	0.359811%
3512	1,092	0.375276%
3601	1,470	0.505179%

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Unit Number	Approx. Net Living Area (square feet)	Class Common Interest		
3602	920	0.316166%		
3603	578	0.198635%		
3605	658	0.226128%		
3606	649	0.223035%		
3607	654	0.224753%		
3608	639	0.219598%		
3609	972	0.334037%		
3610	916	0.314792%		
3611	1,047	0.359811%		
3612	1,092	0.375276%		
3701	1,470	0.505179%		
3702	920	0.316166%		
3703	578	0.198635%		
3705	658	0.226128%		
3706	649	0.223035%		
3707	654	0.224753%		
3708	639	0.219598%		
3709	972	0.334037%		
3710	916	0.314792%		
3711	1,047	0.359811%		
3712	1,092	0.375276%		
3801	1,470	0.505179%		
3802	920	0.316166%		
3803	578	0.198635%		
3805	658	0.226128%		
3806	649	0.223035%		
3807	654	0.224753%		
3808	639	0.219598%		
3809	972	0.334037%		
3810	916	0.314792%		
3811	1,047	0.359811%		
3812	1,092	0.375276%		
3901	1,470	0.505179%		
3902	920	0.316166%		
3903	578	0.198635%		
3905	658	0.226128%		
3906	649	0.223035%		
3907	654	0.224753%		
3908	639	0.219598%		
3909	972	0.334037%		
3910	916	0.314792%		
3910	1,047	0.359811%		
3912	1,092	0.375276%		
4001	1,470	0.505179%		
4002	920	0.316166%		
4002	578	0.198635%		
4005	658	0.226128%		

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Unit Number	Approx. Net Living Area (square feet)	Class Common Interest
4006	649	0.223035%
4007	654	0.224753%
4008	639	0.219598%
4009	972	0.334037%
4010	916	0.314792%
4011	1,047	0.359811%
4012	1,092	0.375276%
4101	2,079	0.714467%
4102	1,300	0.446757%
4103	1,328	0.456379%
4105	972	0.334037%
4106	932	0.320290%
4107	1,047	0.359811%
4108	916	0.314792%
4110	1,092	0.375276%
TOTAL	290,986	100.000000%

# RENTAL UNIT CLASS COMMON INTEREST

(The following listed units are "Rental Units" for purposes of this Declaration.)

Unit Number	Approx. Net Living Area (square feet)	<b>Class Common Interest</b>
301	300	1.263158%
303	239	1.006316%
305	254	1.069474%
307	265	1.115789%
401	300	1.263158%
403	239	1.006316%
405	254	1.069474%
407	265	1.115789%
501	300	1.263158%
503	239	1.006316%
505	254	1.069474%
507	265	1.115789%
601	300	1.263158%
603	239	1.006316%
605	254	1.069474%
607	265	1.115789%
701	300	1.263158%
703	239	1.006316%
705	254	1.069474%
707	265	1.115789%
801	300	1.263158%
803	239	1.006316%
805	254	1.069474%
807	265	1.115789%
1001	300	1.263158%
1002	312	1.313684%

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Unit Number	Approx. Net Living Area (square feet)	<b>Class Common Interest</b>
1003	239	1.006316%
1004	311	1.309474%
1005	254	1.069474%
1006	310	1.305263%
1007	265	1.115789%
1008	317	1.334737%
1009	470	1.978947%
1010	310	1.305263%
1011	319	1.343158%
1012	310	1.305263%
1012	311	1.309474%
1013	317	1.334737%
1014	305	1.284211%
1015	293	1.233684%
1010	324	1.364211%
1017	308	1.296842%
1018	301	1.267368%
1020	258	1.086316%
1021	309	1.301053%
1022	296	1.246316%
1023	374	1.574737%
1024	308	1.296842%
1025	450	1.894737%
1026	374	1.574737%
1027	456	1.920000%
1101	300	1.263158%
1102	312	1.313684%
1103	239	1.006316%
1104	311	1.309474%
1105	254	1.069474%
1106	310	1.305263%
1107	265	1.115789%
1108	317	1.334737%
1109	470	1.978943%
1110	310	1.305263%
1111	319	1.343158%
1112	310	1.305263%
1113	311	1.309474%
1114	317	1.334737%
1115	305	1.284211%
1116	293	1.233684%
1117	324	1.364211%
1118	308	1.296842%
1119	301	1.267368%
1120	258	1.086316%
1120	309	1.301053%
1121	296	1.246316%

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Unit Number	Approx. Net Living Area (square feet)	<b>Class Common Interest</b>
1123	374	1.574737%
1124	308	1.296842%
1125	450	1.894737%
1126	374	1.574737%
1127	456	1.920000%
TOTAL	23,750	100.000000%

#### COMMERCIAL UNITS CLASS COMMON INTEREST

(The following listed units are "Commercial Units" for purposes of this Declaration.)

Unit Number	Approx. Net Living Area (square feet)	Class Common Interest
Commercial Unit No. C-1	8,677	42.419946%
Commercial Unit No. C-2	11,778	57.580054%
TOTAL	20,455	100.000000%

A. LAYOUT AND FLOOR PLANS OF UNITS. Each Unit has the number of bedrooms ("Bed") and bathrooms ("Bath") noted above. The layouts and floor plans of each Unit are depicted in the Condominium Map. None of the Units contain a basement.

**B. APPROXIMATE NET LIVING AREAS.** The approximate net living areas of the Commercial Units, Rental Units, and the Residential Units were determined by measuring the area between the interior finished surfaces of all perimeter and party walls at the floor for each Unit and includes the area occupied by load bearing and nonloadbearing interior walls, columns, ducts, vents, shafts, stairways, and the like located within the Unit's perimeter walls. All areas are not exact and are approximate based on the floor plans of each type of Unit.

**C. COMMON INTEREST.** The Common Interest for each of the four hundred ten (410) Units (the Commercial Unit, the Rental Units, and the Residential Units) in the Project is calculated by dividing the approximate net living area of the Unit by the total net living area of all the Units in the Project. In order to permit the Common Interest to equal one hundred percent (100%), the Common Interest attributable to Unit 1201 (Resident Manager Unit) was increased by 0.000006%.

**D. COMMERCIAL UNIT CLASS COMMON INTEREST, RENTAL UNIT CLASS COMMON INTEREST, AND RESIDENTIAL UNIT CLASS COMMON INTEREST.** The Commercial Unit Class Common Interest is calculated based on dividing the approximate net living area of the Commercial Unit by the total approximate net living area of all Commercial Units in the Project. The Rental Unit Class Common Interest is calculated based on dividing the approximate net living area of the Rental Unit by the total net living area of all Rental Units in the Project. In order to permit the Rental Unit Class Common Interest to equal one hundred percent (100%), the Rental Unit Class Common Interest attributable to Unit 1109 was decreased by 0.000004%. The Residential Unit Class Common Interest is calculated based on dividing the approximate net living area of the Residential Unit by the total net living area of all Residential Units in the Project. In order to permit the Residential Unit Class Common Interest to equal one hundred percent (100%), the Residential Unit Class Common Interest attributable to Unit 1201 (Resident Manager Unit) was increased by 0.000025%.

E. PARKING STALLS, STORAGE LOCKERS, AND STORAGE ROOMS. The Condominium Map depicts the location, type and number of parking stalls, storage lockers, and storage rooms in the Project. Numbered parking stalls, storage lockers, and storage rooms not otherwise identified above as a Limited Common Element to a specific Unit are Limited Common Elements appurtenant to Unit 1201 (Resident Manager Unit).

Developer has the reserved right to redesignate and reassign parking stalls, storage lockers, and storage rooms currently designated as Limited Common Elements appurtenant to Unit 1201 (Resident Manager Unit), to other Residential Units in the Project as Limited Common Elements appurtenant to such Residential Units. Parking stalls designated as "G" on the Condominium Map are guest parking stalls and are Limited Common Elements appurtenant to the Residential Units.

#### END OF EXHIBIT "A"

#### EXHIBIT "F"

#### **ENCUMBRANCES AGAINST TITLE**

- 1. Real Property Taxes, if any, that may be due and owing.
- 2. Mineral and water rights of any nature.
- 3. -AS TO PARCEL FIRST:-
  - (A) LEASE

LESSOR	:	TAKESHI YOKONO and KIMIYO KOJIMA YOKONO, husband and wife, and HARUTO SHINTAKU and KATSUKO INOUYE SHINTAKU, husband and wife, partners in S & Y ENTERPRISES, a general partnership
LESSEE	:	RIETER'S, INC., a Hawaii corporation
DATED	:	June 25, 1971
FILED	:	Land Court Document No. 558207
TERM	:	five (5) years from notice of readiness of occupancy or when tenant opens for business, more particularly described therein

Leasing and demising a portion of the land and building located at 641 Keeaumoku Street, Honolulu, Hawaii, that certain ground floor space of irregular dimensions measuring approximately 69 feet in width by 59 feet in depth and consisting of a total area of approximately 3,615 square feet.

-Note:- Title guaranty of Hawaii, Incorporated is unable to locate of record an attornment or consent from fee owner.

Said above Lease is subject to the following:

i) MORTGAGE

MORTGAGOR	:	RIETER'S, INC., a Hawaii corporation
MORTGAGEE	:	CITY BANK OF HONOLULU, a Hawaii corporation
DATED FILED AMOUNT	: : :	October 21, 1971 Land Court Document No. 558208 \$140,000.00

#### ABOVE MORTGAGE ASSIGNED

ТО	:	U.S. SMALL BUSINESS
		ADMINISTRATION

EXHIBIT "F" Page 1 of 4

DATED	:	December 26, 1974
FILED	:	Land Court Document No. 707345

- ii) Any matters arising from or affecting the same.
- iii) There is no evidence of RIETER'S, INC. having been formed or registered with the applicable state and/or country agency.
- 4. The terms and provisions contained in the following:

INSTRUMENT	:	DECLARATION OF CONDOMINIUM PROPERTY REGIME FOR "AZURE ALA MOANA" CONDOMINIUM PROJECT
DATED	:	July 2, 2018
FILED	:	Land Court Document No. T-10413290
MAP	:	2401 and any amendments thereto

The foregoing includes, but is not limited to, matters relating to association liens which may be superior to certain mortgages.

Said Declaration was amended by instrument dated June 8, 2020, filed as Land Court Document No. T-11118385.

5. The terms and provisions contained in the following:

6.

INSTRUMENT	:	BY-LAWS OF THE ASSOCIATION OF UNIT OWNERS
DATED FILED	: :	July 2, 2018 Land Court Document No. T-10413291
SETBACK	:	30-FT CORNER ROUNDING
AT SHOWN	:	Makaloa and Keeaumoku Streets on ALTA/NSPS Survey prepared by John R.K. Akina, Land Surveyor, with Walter P. Thompson, Inc., dated April 30, 2019

7. MORTGAGE, SECURITY AGREEMENT AND FIXTURE FILING

MORTGAGOR	:	AZURE ALA MOANA LLC, a Hawaii limited liability
		company

MORTGAGEE : FIRST HAWAIIAN BANK, a Hawaii corporation, as agent for the "Lenders" who are parties to that certain Loan Agreement referred to therein.

DATED	:	May 23, 2019
FILED	:	Land Court Document No. T-10734113
AMOUNT	:	\$150,000,000.00

# 8. FINANCING STATEMENT

DEBTOR:AZURE ALA MOANA LLCSECURED PARTY:FIRST HAWAIIAN BANKRECORDED:Document No. A-70820832RECORDED ON:May 23, 2019

# 9. FINANCING STATEMENT

DEBTOR	:	AZURE ALA MOANA LLC
SECURED PARTY	:	FIRST HAWAIIAN BANK
RECORDED	:	Document No. A-70820833
RECORDED ON	:	May 23, 2019

#### 10. ABSOLUTE ASSIGNMENT OF RENTALS AND LESSOR'S INTEREST IN LEASES

ASSIGNOR	:	AZURE ALA MOANA LLC, a Hawaii limited liability
		company

ASSIGNEE : FIRST HAWAIIAN BANK, a Hawaii corporation, as agent for the "Lenders" who are parties to that certain Loan Agreement referred to therein

 DATE
 :
 May 23, 2019

 RECORDED
 :
 Document No. A-70820834

 AMOUNT
 :
 \$150,000,000.00

### 11. The terms and provisions contained in the following:

INSTRUMENT	:	AFFORDABLE HOUSING AGREEMENT
DATED	:	August 23, 2019
FILED	:	Land Court Document No. T-10830194
PARTIES	:	AZURE ALA MOANA LLC, a Hawaii limited liability

EXHIBIT "F" Page 3 of 4 company ("Developer), and CITY AND COUNTY OF HONOLULU, a political subdivision of the State of Hawaii ("City")

- 12. Encroachments, if any, which would be referenced on a correct survey.
- 13. Any unrecorded leases and matters arising from or affecting the same.
- 14. Any lien (or claim of lien) for services, labor or material arising from an improvement or work related to the project land.

# END OF EXHIBIT "F"

#### EXHIBIT "G"

#### **RESERVED RIGHTS OF DEVELOPER**

Capitalized terms have the meanings ascribed to such terms in the Declaration (Section I.B).

Among other rights, Developer will have the following reserved rights with respect to the Project, which are more particularly set forth in the Declaration, Bylaws, House Rules and Purchase Agreement. The following is a brief summary only, and purchasers should refer to the Declaration, Bylaws, House Rules, and Purchase Agreement for more specifics.

#### **DECLARATION**

#### A. RESERVED RIGHT TO GRANT AND RECEIVE EASEMENTS.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to delete, cancel, relocate, realign, reserve, designate, grant, and receive any and all easements and rights of way over, under, through, across, and upon the Project, or involving adjacent or neighboring parcels of land or adjacent or neighboring condominium projects, deemed necessary or desirable in Developer's sole discretion, or as may be required by a governmental entity, including, but not limited to, easements and/or rights of way for utilities, public purpose (i.e., pedestrian walkways, bus stops, stairs, ramps, paths, trails, bikeways, or other passageways), any publictype facility (e.g. for mail delivery), fire lane access, sanitary and storm sewers, retention ponds, cable television, refuse disposal, driveways, and parking areas. Such right also includes easements for operation, upkeep, care and maintenance, or repair of any Unit or any Limited Common Element or to complete any Improvements and correct construction defects or other punchlist items in the Common Elements or Units, or to exercise any of the Developer's Reserved Rights, and other similar purposes; provided that such easements and/or rights of way shall not be located on or within any existing structure of the Project and shall not be exercised so as to unreasonably disturb, impair, or interfere with the normal use and enjoyment of the Project by the Owners; and provided that Developer shall have the right to negotiate and agree to such terms with respect to such easements and rights of way as Developer deems appropriate in its sole discretion. Any easement granted and/or received by Developer pursuant to the exercise of this reserved right shall not be amended, modified, or terminated by the Association without the consent of Developer. Developer shall have the right to define any easement right received pursuant to this Section as a Common Element or Limited Common Element. In the event that Developer assigns to the Association any rights it acquires, whether the same constitute easement rights or otherwise, the Association shall assume such rights.

#### B. RESERVED RIGHT TO ALTER, SUBDIVIDE, AND CONSOLIDATE UNITS AND/OR CONSTRUCT IMPROVEMENTS WITHIN SAID UNITS AND/OR THEIR LIMITED COMMON ELEMENTS.

Notwithstanding anything provided to the contrary, and except as otherwise provided by law, to and until December 31, 2038:

Developer hereby reserves the right to: (1) alter the floor plan of any Unit which it owns at any time, and in any manner Developer deems appropriate, in its absolute discretion, provided that the Common Interest appurtenant to the Unit shall not change; (2) cause the subdivision of any Unit which it owns at any time to create two (2) or more Units provided that the total Common Interest appurtenant to the newly-created Units shall equal the Common Interest appurtenant to the original Unit; (3) cause the consolidation of any Units which it owns at any time; (4) convert certain portions of any existing Unit to Limited Common Element status to facilitate any subdivision or consolidation; and (5) recalculate the

EXHIBIT "G" Page 1 of 12 Common Interest appurtenant to each Unit upon such subdivision and/or consolidation; provided that the total Common Interest appurtenant to the newly-created Unit(s) shall equal the Common Interest appurtenant to the original Unit(s). The subdivision or consolidation of Units by Developer or any other Owner shall not affect the number of Commercial Directors, Residential Directors, or Rental Unit Directors on the Board.

If Developer is the Owner of any two (2) or more Units separated by a party wall, floor, or ceiling, Developer shall have the right to consolidate two (2) or more Units that are so separated, to later subdivide such Units once consolidated, and to alter, remove or restore all or portions of the intervening wall, floor, or ceiling at Developer's expense, provided that: (1) the structural integrity of the Project is not thereby affected, (2) the finish of any Common Element or Limited Common Element then remaining is restored to a condition substantially compatible with that of the Common Element or Limited Common Element prior to such alteration, and (3) all construction activity necessary to any such alteration or removal shall be completed within a reasonable period of time after the commencement thereof, subject to delays beyond the reasonable control of Developer or its contractors, whether caused by strikes, the unavailability of construction materials or otherwise, in which case any such construction activity shall be completed in such additional time as may be reasonably necessary in the exercise of due diligence.

Developer, in the process of consolidating Units, shall have the right to convert that area between Units to a Unit (as opposed to the same remaining a Limited Common Element) for so long as such Units shall remain consolidated or shall continue to be commonly used or owned.

Any such alteration, subdivision, or consolidation of Unit(s) as provided above shall be effective provided that:

If necessary, Developer shall file or cause to be filed, or record or cause to be recorded an amendment to the Declaration describing the Unit(s) in question and setting forth at least: (a) a description of the newly-formed Unit(s); (b) in the case of the consolidation of Units by Developer, the Common Interest appurtenant to the newly-formed Unit, which shall be calculated by adding together the Common Interest for the Units to be consolidated; or (c) in the case of the subdivision of a Unit by Developer, the Common Interest appurtenant to each of the newly-formed Units, which shall in the aggregate equal the total of the Common Interest appurtenant to the original Unit;

Developer shall file or cause to be filed, or record or cause to be recorded an amendment to the Condominium Map for the Unit(s) being altered and/or expanded, subdivided or consolidated to show an amended floor plan, as necessary, together with a verified statement of registered architect or professional engineer, in the manner required by Section 514B-34 of the Act, that said Condominium Map, as so amended, is an accurate copy of portions of the plans of the altered and/or expanded Unit(s) as recorded with and approved by the County officer having jurisdiction over the issuance of permits for the completion of buildings, and that the plans fully and accurately depict the layout, location, Unit numbers, and dimensions of the Units substantially as built; and

Any such alteration shall comply in all respects with all applicable governmental codes, statutes, ordinances and rules and regulations, or with all variances granted therefrom.

Developer expressly reserves the right to amend the Declaration and Condominium Map to effect any subdivision or consolidation of Units or alterations to floor plans at any time to and until December 31, 2038, and Developer may, without being required to obtain the consent or joinder of any Owner, lienholder or other persons, execute and file or record amendments to the Declaration and Condominium Map and any and all other instruments necessary or appropriate for the purpose of carrying out the provisions or exercising the rights, powers or privileges in the Declaration reserved to Developer. To the extent permitted by applicable law, this Section shall not be amended without the prior written consent of Developer.

#### C. RESERVED RIGHT TO INSTALL AND MAINTAIN TELECOMMUNICATIONS EQUIPMENT AND PHOTOVOLTAIC SYSTEMS AND TO RECEIVE REVENUE THEREFROM.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to install or cause the installation of Telecommunications Equipment and photovoltaic systems on the Common Elements, at its sole cost and expense, and upon such installation the same shall become a Limited Common Element appurtenant to a Unit designated and owned by Developer. The installation of Telecommunications Equipment and photovoltaic systems pursuant to this Section shall not be deemed to alter, impair, or diminish the Common Interest, Common Elements, and easements appurtenant to the Units, or a structural alteration or addition to the Tower constituting a material change, or necessitate an amendment to the Condominium Map. All profits or expenses directly attributable to the Telecommunications Equipment photovoltaic systems shall be distributed or charged directly to the Unit to which the Telecommunications Equipment or photovoltaic systems is appurtenant.

# D. RESERVED RIGHT NOT TO DEVELOP AND/OR CONSTRUCT ALL OF THE RECREATIONAL AMENITIES AND TO MODIFY, RELOCATE, RECONFIGURE, AND REMOVE RECREATIONAL AMENITIES.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right not to construct, and/or not to construct at the same time, all of the Recreational Amenities in the Project, as depicted on the Condominium Map, and to modify, relocate, reconfigure, and remove all or certain of the Recreational Amenities. Nothing in the Declaration shall be construed as a representation or warranty by Developer that the Recreational Amenities or any portion thereof, will be developed or built or that the Recreational Amenities and/or the types of Recreational Amenities offered will not change and/or that the other portions of the Limited Common Elements appurtenant to all Residential Units will be built or completed prior to, concurrently with, or soon after any or all of the Residential Units are conveyed to third parties.

#### E. RESERVED RIGHT TO INSTALL DEVELOPER'S SIGNAGE.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right, for the benefit of the Project, to install, maintain, repair, replace, and approve of (from time to time) directional signage within the street level of the Project, identity signage, and canopy signage, and other signage within the Limited Common Elements appurtenant to all Residential Units and/or Rental Units; subject to any zoning laws or other governmental requirements. Developer's approval rights shall not extend to any signage installed by the Association within the interior of the Limited Common Elements appurtenant to all Residential Units and/or Rental Units. With respect to all aspects of the signage, including, without limitation, the method of affixing the signage and extension of electrical service thereto, if applicable, such signage shall comply with the Project Quality Standard. Until such time that Developer shall provide notice that all Owners shall be obligated for the payment of Common Expenses as set forth in the Bylaws, Developer shall be responsible for lighting, installation, maintenance, and replacement of such residential signage as well as costs to repair any damage to the Project proximately caused by such installation, maintenance, and replacement of any residential signage and, after such notice, the Board shall be responsible for administering such obligations and assessing the costs thereof as a Residential Unit Class Expense or a Rental Unit Class Expense.

### F. RESERVED RIGHT TO MODIFY PROJECT AND TO AMEND CONDOMINIUM DOCUMENTS.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to effect such modifications to Units and Common Elements in the Project and/or to execute, file, record, and deliver any amendments to the Condominium Documents promulgated hereunder, as may be necessary or appropriate to effect compliance by the Project, the Association, or Developer, with laws which apply to the Project, including, but not limited to, the FHA and ADA, and any rules and regulations promulgated thereunder, or as may be required by the Commission, by any title insurance company issuing title insurance on the Project or any of the Units, by any institutional Lender lending funds secured by the Project or any of the Units, or by any governmental agency.

### G. RESERVED RIGHT TO CONVERT LIMITED COMMON ELEMENTS TO UNITS.

Notwithstanding anything provided to the contrary, and except as otherwise provided by law, to and until December 31, 2038:

Developer hereby reserves the right to convert a Limited Common Element solely appurtenant to a Unit or Units owned by Developer into a separate Unit of the Project or to add to the area of a Unit. In such event, Developer shall have the right, without obtaining the approval of any party with an interest in the Project, including any other Owner and/or mortgagee, to alter the physical aspects of said Limited Common Element and Unit(s) at Developer's expense in connection with such conversion, including building such structures as may be necessary or appropriate, provided that: (1) the structural integrity of the Project is not thereby affected, (2) the finish of the Unit is consistent with the quality of other Units in the Project, and any remaining portion of the Limited Common Element not converted to a Unit, if any, is restored, to the extent feasible, to a condition substantially compatible with that of the Limited Common Element prior to such conversion, and (3) all construction activity necessary to any such conversion shall be completed within a reasonable period of time after the commencement thereof, subject to delays beyond the control of Developer or its contractors, whether caused by strikes, the unavailability of construction materials, or otherwise, in which case any such construction activity shall be completed in such additional time as may be reasonably necessary in the exercise of due diligence.

Developer shall have the reserved right to designate certain Limited Common Elements of the Project as Limited Common Elements solely appurtenant to the newly-created Unit; provided that there is no material adverse effect on the remainder of the Project.

Any such conversion of a Limited Common Element into a Unit or Units as provided above shall be effective provided that:

Developer shall file or cause to be filed, or record or cause to be recorded an amendment to the Declaration describing the Unit(s) in question and setting forth at least: (a) a description of the newly-formed Unit(s), and (b) the Common Interest appurtenant to the newly-formed Units and existing Units, which shall be calculated and/or recalculated by dividing the approximate net square footage of each individual Unit by the total net square footage of all Units within the Project, including any newlyformed Units. Developer may adjust the Common Interest to assure that the total of all Common Interests equals one hundred percent (100%). If Developer increases the area of an existing Unit by converting a portion of the Limited Common Element solely appurtenant thereto to Unit and connecting it to the Unit, but an additional Unit is not created, then the Common Interest percentage allocated to the Unit shall remain unchanged; Developer shall file or cause to be filed, or record or cause to be recorded an amendment to the Condominium Map to show the floor plans and elevations for the newly-created Unit, as necessary, together with a verified statement of registered architect or professional engineer, in the manner required by Section 514B-34 of the Act, that said Condominium Map, as so amended, contains an accurate copy of portions of the plans of the newly-created Unit(s) as recorded with and approved by the County officer having jurisdiction over the issuance of permits for the construction of buildings, and that the plans fully and accurately depict the layout, location, Unit number(s), and dimensions of the Unit(s) substantially as built; and

Any such alteration associated with such conversion shall comply in all respects with all applicable governmental codes, statutes, ordinances, and rules and regulations.

The right to amend the Declaration and Condominium Map to effect the conversion of any Limited Common Element into a Unit and the alterations to floor plans may occur at any time to and until December 31, 2038, and Developer may, without being required to obtain the consent or joinder of any Owner, lien holder or other persons, execute, deliver, file and/or record amendments to the Declaration and Condominium Map and any and all other instruments necessary or appropriate for the purpose of carrying out the provisions or exercising the foregoing rights, powers, or privileges. To the extent permitted by applicable law, this Section shall not be amended without the prior written consent of Developer.

# H. RESERVED RIGHT TO RECHARACTERIZE AND REDESIGNATE LIMITED COMMON ELEMENTS.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to amend the Declaration to (a) recharacterize all or a portion of certain Limited Common Elements solely appurtenant to a Unit or Units owned by Developer or Limited Common Elements appurtenant to all Residential Units, all Rental Units, or all Commercial Units, if all Residential Units, Rental Units, and Commercial Units, respectively, are owned by Developer, as being Common Elements of the Project, thus giving up or waiving the exclusive use of such area or areas; and/or (b) redesignate all or a portion of certain Limited Common Elements solely appurtenant to any Unit owned by Developer to another Unit or Units, or as Limited Common Elements appurtenant to all Residential Units, all Rental Unit, or all Commercial Units, as applicable; and/or (c) redesignate a portion of the Limited Common Elements appurtenant to all Residential Units, all Rental Units, or all Commercial Units, if all Residential Units, Rental Units, and Commercial Units, respectively, are owned by Developer, as Limited Common Elements solely appurtenant to a Unit or Units owned by Developer. Upon recharacterization of any Limited Common Element to Common Element of the Project, the Association shall be required to maintain such areas at its expense for the benefit of all Owners, and the cost of maintaining such areas shall be assessed to all Owners as a Common Expense.

The right to amend the Declaration to effect such recharacterization or redesignation of any such Limited Common Elements shall occur at any time or times to and until December 31, 2038, and Developer may, without being required to obtain the consent or joinder of any Owner, lienholder or other persons, execute, deliver, file and/or record any deed and/or amendments to the Declaration or to the Condominium Map, and any and all other instruments necessary or appropriate for the purpose of carrying out the provisions or exercising the foregoing rights, powers or privileges.

### I. RESERVED RIGHT TO CONVEY PROPERTY TO THE ASSOCIATION.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right, but not the obligation, to convey to the Association, and the

Association shall accept, title to any property owned by Developer or Developer's successors, or assigns, including, but not limited to, the Resident Manager Unit, together with the responsibility to perform any and all duties associated therewith. Upon conveyance or dedication of such property to the Association, the Association shall maintain such property at its expense for the benefit of the Owners, and the cost of maintaining such areas, including any maintenance fees associated with such areas, shall be assessed to all Owners as a Common Expense. Any property or interest in property transferred to the Association by Developer shall be by way of quitclaim deed, "AS IS," "where is." Developer shall have the further right to redesignate Limited Common Elements appurtenant to Units owned by Developer or Developer's successors and assigns as Limited Common Elements appurtenant to Units owned by the Association, if any, and to the extent necessary or required, to amend the Declaration and the Condominium Map to effect the same.

Notwithstanding the foregoing, the conveyance of any such property to the Association may be subject to the terms and conditions of any license, lease, or other agreement made by and between Developer, as owner of such property, and any third party to utilize, manage, operate or otherwise deal with the property and/or the Limited Common Elements appurtenant thereto; provided, that the Association shall not be liable for any obligations of Developer under any such agreement(s) arising prior to such conveyance to the Association. The Association shall accept and assume such title, rights, and obligations, and shall indemnify, defend, and hold Developer harmless from any loss incurred by Developer as a result of any claim made against Developer pursuant to any agreement with a third party arising after such conveyance.

#### J. RESERVED RIGHT TO CONDUCT SALES ACTIVITIES.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right unto itself, its brokers, sales agents, and other related Persons to access and conduct extensive sales activities at the Project, including the use of any Unit owned by Developer or its successors, or assigns, and the Limited Common Elements appurtenant solely to said Unit and use of the Limited Common Elements appurtenant to all Residential Units and/or all Rental Units, for instance, for hosting of receptions on the Recreational Deck and use of the Recreational Amenities for such activities, and use of the Limited Common Elements appurtenant to all Commercial Units for model Units, sales, leasing, management, and construction offices, parking and extensive sales displays and activities, the posting and maintenance of signs and other advertisements relating to such sales activities, and to install, maintain, locate, relocate, and reconfigure such structures, displays, advertising signs, billboards, flags, sales desks, kiosks, sales, leasing, management and/or construction offices, interior design and decorator centers, and parking areas for employees, agents, and prospective buyers, as may be necessary or convenient for the proper development and disposition of Units by sale, resale, lease, or otherwise, and the right, but not the obligation, to provide ongoing maintenance, operation, service, construction, and repairs to individual Units in the Project. This easement shall include the right of Developer to temporarily reasonably restrict access to such Common Elements and Limited Common Elements, and Owners shall have no redress against Developer for the temporary loss of use of such areas. In the event that Developer is unable to sell all of the Units by December 31, 2038, Developer shall have the right to conduct sales activities on the Project until the closing of the sale of the last unsold Residential Unit of the Project; provided that such sales are conducted in an unobtrusive manner which will not unreasonably interfere with the use, possession and aesthetic enjoyment of the Project by the Owners. Such sales activities may include the initial sale and resale of Units. In the event that Developer's mortgage lender, if any, or any successor to or assignee of Developer's mortgage lender shall acquire any portion of the Project in the course of any foreclosure or other legal proceeding or in the exercise of the Mortgage remedies or by a deed or an assignment in lieu of foreclosure, such Mortgage Lender, its successor and assigns, shall have the right to conduct such extensive sales activities on the Project until at least ninety-five percent (95%) of all of the Units in the Project have been sold and Unit Deeds therefor filed or recorded, notwithstanding the foregoing. Each and every party acquiring an interest in the Project, by such acquisition, acknowledges that the sales activities may result in noise and nuisances, and consents to such activity by Developer, and further waives, releases and discharges any rights, claims, or actions such party may acquire against Developer, its brokers, sales agents, employees, and Lenders, and their respective successors and assigns, as a result of any such activity or activities.

#### K. RESERVED RIGHT TO CONSOLIDATE, SUBDIVIDE, AND WITHDRAW LAND.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to (i) consolidate the Land with another parcel(s) of land ("**Consolidated Lot**"), (ii) subdivide the Land to create separate parcels of land ("**Subdivided Lots**"), and/or (iii) withdraw certain Subdivided Lots from the operation of the Declaration, and convey or cause the conveyance of said withdrawn Subdivided Lots to itself or to a third party as it deems appropriate. This right to subdivide and withdraw shall include, without limitation, the right to subdivide and withdraw from this Project certain portions of the Land, as depicted on the Condominium Map.

In connection with the right to consolidate, Developer shall have the further reserved right to enter and go upon the Land to do all things necessary, proper, or convenient to effectuate such consolidation of the Land, including, without limitation, the following: (i) making surveys to undertake a reasonable realignment of boundaries of the Land to define said Consolidated Lot (it being understood that Developer shall have the reserved right to effect any such realignment), (ii) filing and recording the necessary consolidation map and related documentation, (iii) facilitating the granting, reserving, adding, deleting, receiving, realigning, and/or relocating of easements and/or rights of ways for utilities, cesspools, sanitary and storm sewers, cable television, telecommunication systems, refuse disposal, driveways, parking areas, roadways, and pedestrian access, (iv) and granting or receiving all other required easements and/or rights of way. Said consolidation shall be subject to, and Developer shall, at its own expense, comply with, all of the then-applicable governmental laws, rules, and regulations.

In connection with the right to subdivide, Developer shall have the further reserved right to enter and go upon the Land to do all things necessary, proper, or convenient to effectuate such subdivision of the Land and withdrawal and conveyance of certain Subdivided Lots, including, without limitation, the following: (i) making surveys to undertake a reasonable realignment of boundaries of the Land to define said Subdivided Lots (it being understood that Developer shall have the reserved right to effect any such realignment), (ii) filing and recording the necessary subdivision map and related documentation, (iii) facilitating the granting, reserving, adding, deleting, receiving, realigning, and/or relocating of easements and/or rights of ways for utilities, cesspools, sanitary and storm sewers, cable television, telecommunication systems, refuse disposal, driveways, parking areas, roadways, and pedestrian access, and granting or receiving all other required easements and/or rights of way; and provided further that Developer specifically reserves the right, whether or not in connection with its right to subdivide, withdraw, and convey hereunder, to grant easements for access, driveway, and parking purposes over the Project in favor of the withdrawn portion(s) of the Land. With regard to the Subdivided Lot(s) being withdrawn, such withdrawn portion(s) shall not have been improved with any of the Units or the Recreational Amenities or other Improvements described in the Declaration or shown on the Condominium Map. Said subdivision, withdrawal, and conveyance shall be subject to, and Developer shall, at its own expense, comply with, all of the then-applicable governmental laws, rules, and regulations, including subdivision requirements.

In connection with the exercise of its rights reserved unto it hereunder, Developer hereby further reserves the right, at its expense, to: (i) grant, reserve, add, delete, receive, realign, and/or relocate over, across, and under the Project, as appropriate, easements and/or rights of ways for utilities, including, without limitation, cesspools, sanitary and storm sewers, cable television, telecommunications systems, refuse disposal, access, shared driveways, parking areas, roadways, and walkways; (ii) enter into and

execute any license and/or agreements, as appropriate, to facilitate the use of any areas located outside the Project that will be used to benefit Owners or of areas within the Project to be used by third parties; and (iii) negotiate, execute, and accept any licenses, easements, or rights of way over adjacent properties which may benefit or support the Project.

Upon the exercise of said reserved rights, Developer shall, at Developer's expense and without being required to obtain the consent or joinder of any Owner or lienholder, execute and file in the Office, or record at the Bureau, as applicable, the subdivision map (and, to the extent deemed necessary or approved by Developer, for designation of easements), and an amendment to the Declaration and the Condominium Map: (i) describing the withdrawn land and any Improvements thereon; (ii) describing the realigned boundaries of the Land upon which the Units then constituting the Project are located; and (iii) where applicable and appropriate, granting, reserving, or relocating easements over, under, and on the Condominium Map shall effectuate the withdrawal, without any further consent or joinder of any party. Developer shall have the right, as grantor, to execute, deliver, file and/or record a deed of any subdivided and withdrawn area upon filing of the amendments aforesaid.

The exercise by Developer of the right to consolidate and/or subdivide, withdraw, and convey as provided in this Section, shall not in any way limit or be deemed to limit Developer's full use of areas remaining in the Project pursuant to any of the rights reserved to it in the Declaration.

### L. RESERVED RIGHT TO LEASE OR TRANSFER COMMERCIAL UNITS AND THEIR LIMITED COMMON ELEMENTS TO THE ASSOCIATION.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right, as the Owner of a Commercial Unit, but not the obligation, to lease or transfer ownership of any of the Commercial Units owned by Developer to the Association, and to redesignate any Limited Common Element solely appurtenant to such Unit to a Unit owned by the Association, and redesignate Limited Common Elements appurtenant to all Commercial Units as Common Element or Limited Common Element appurtenant to all Residential Units and/or all Rental Units, and to the extent necessary or required, to amend the Declaration and Condominium Map to effect the same. Upon transfer to the Association, the Association shall accept ownership of such Commercial Unit together with any appurtenant Limited Common Element(s) "AS IS" by way of a quitclaim deed. In the event the Commercial Unit is transferred or leased to the Association, at such time, the Association shall assume the cost of maintenance of all such Limited Common Element areas and the Common Expense in proportion to the percentage common interest set forth in Exhibit "B" attributable to such Commercial Unit. Developer further reserves the right to retain administrative and management control over such areas, unless such right is otherwise delegated to the Association at the time of such transfer. In the event that any Commercial Unit is ever transferred or leased to the Association and the Association thereafter but prior to and including December 31, 2038, desires to offer such Commercial Unit for sale or lease, Developer shall be given the first right of refusal to reacquire or to lease such Commercial Unit under the same terms and conditions (including financing terms) as may be offered to or by such bona fide third party. Accordingly, the Association desiring to sell or lease the Commercial Unit must first notify Developer in writing of its intent to list, sell, or lease the Commercial Unit. The Association's written notice to Developer must include the proposed listing, offer price, or rental rate and general terms of the proposed listing, sale, or lease. Upon receipt of such written notice, Developer shall have fifteen (15) calendar days within which to notify the Association or such third party Owner in writing as to whether Developer elects to exercise its right of first refusal set forth in the Declaration. If Developer elects to exercise its right of first refusal, closing shall occur no later than sixty (60) calendar days after Developer notifies the Association in writing (within such fifteen (15) calendar day period) of its decision to purchase the Commercial Unit. If Developer elects not to exercise its right of first refusal or fails to notify the Association in writing of Developer's election to exercise its right of first refusal within such

fifteen (15) calendar day period, the Association shall be entitled, for a period of seven (7) months thereafter, to list the Commercial Unit with a real estate broker or the Commercial Unit to a third party for a price equal to or greater than the price offered to Developer without further notice to Developer.

The right to convey such Commercial Unit to the Association and for the Association to accept ownership thereof and/or to redesignate Limited Common Elements solely appurtenant to said Commercial Unit or Limited Common Elements appurtenant to all Commercial Units to a Unit owned by the Association or to Limited Common Element appurtenant to all Residential Units and/or all Rental Units or Common Element, and, to the extent necessary, to amend the Declaration to effect the same, shall occur no later than December 31, 2038. Developer, as the Owner of a Commercial Unit, has the right for the duration of its ownership to convey the Unit to third parties, which right shall continue notwithstanding that December 31, 2038 may have passed. Developer may, without being required to obtain the consent or joinder of any Owner, lienholder or other Persons, execute, deliver file and/or record any deed and/or amendments to the Declaration and any and all other instruments necessary or appropriate for the purpose of carrying out the provisions or exercising the foregoing rights, powers or privileges.

# M. RESERVED RIGHT TO ALTER THE NUMBER OF FLOORS AND/OR UNITS IN THE PROJECT.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to reduce or increase the number of floors and/or Units in the Project, except as otherwise provided by law. Any such alteration to the number of floors and/or Units and/or floors in the Project shall be effective provided that:

A. Developer shall file or cause to be filed, or record or cause to be recorded an amendment to the Declaration describing (a) the revised description of Units and/or floors that comprise the Project; and (b) the undivided percentage Common Interest appurtenant to the Units as a result of the reduction or increase in the total number of floors and/or Units. The Common Interest appurtenant to each Unit shall be calculated by dividing the Unit's net square footage by the net square footage of all Units in the Project; provided, however, that Developer shall have the right, in its sole and absolute discretion, to round the result of such calculations so that the sum of the percentages equals exactly one hundred percent (100%);

B. Developer shall file or cause to be filed, or record or cause to be recorded an amendment to the Condominium Map to reflect the revised layout incorporating the change in the number of Units and/or floors, together with a verified statement of registered architect or professional engineer, in the manner required by Section 514B-34 of the Act, certifying that said Condominium Map, as so amended, is an accurate copy of portions of the plans of the altered Unit(s) as filed with the County officer having jurisdiction over the issuance of permits for the completion of buildings; and

C. Any such alteration shall comply in all respects with all applicable governmental codes, statutes, ordinances, and rules and regulations, or with all variances granted therefrom.

Developer expressly reserves the right to amend the Declaration and Condominium Map to effect any increase or decrease in the number of floors and/or Units or alterations to the floor plans at any time or times to and until December 31, 2038, and Developer may, without being required to obtain the consent or joinder of any Owner, lienholder or other Persons, execute, file and/or record amendments to the Declaration and Condominium Map and any and all other instruments necessary or appropriate for the purpose of carrying out the provisions or exercising the rights, powers, or privileges in the Declaration reserved to Developer.

# N. RESERVED RIGHT TO ENTER INTO AGREEMENTS WITH BICYCLE SHARING ENTITY.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right, unto itself, its agents, employees, personnel or licensees and its successors and assigns, to select and contract with a City and County of Honolulu bicycle sharing partner or entity for a bike share station to be located on a publicly-accessible portion of the Project in accordance with the Permit. Such right shall include a perpetual right and easement over the Project to install and operate, or provide for the installation and operation of, said bike share station and to grant easements for such purposes, upon such terms and conditions as Developer may determine in its discretion.

### **O. RESERVED RIGHT TO ADDRESS ARCHAEOLOGICAL ISSUES.**

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to respond to and appropriately deal with any inadvertent finds of human skeletal remains or burial goods, or other historic or archaeological finds during the course of construction of the Project in compliance with applicable Hawaii law, and the determinations with respect thereto made by the State Historic Preservation Division ("SHPD") by (a) designating one or more Common Elements, including open spaces and areas beneath structural elements of the Building Structure as burial preserve areas; (b) filing or recording against the Land one or more documents related to the preservation or relocation of any burials or artifacts, including but not limited to binding short term and long term measures such as fencing, buffers, landscaping, access easements, plaques, and other identifying measures; (c) relocated or preserving in place at any portion of the Project any remains, burial goods, or artifacts that may be found during the course of site preparation and construction of the Project; (d) making changes to the Building Structure, Common Elements, and Limited Common Elements necessary to accommodate the foregoing; and (e) entering into any agreements and preparing any reports necessary or prudent to document the decisions and requirements of any governmental agency or entity, including but not limited to SHPD, Developer's agreements related to such requirements or decision(s), or of applicable laws, including but not limited to preservation plans, archaeological data recovery plans, mitigation plans, monitoring plans, and in situ burial agreements. The Association shall be subject to and responsible for compliance with all such plans, agreements, and easements, expenses of which shall be a Common Expense. All persons who are classified as recognized cultural or lineal descendants by SHPD or the Oahu Island Burial Council with relation to the Project shall have a reasonable right of entry and access over, across, and through the ground level Common elements to gain access to and for visitation of any burial preserve area so created, subject to reasonable rules and policies established from time to time by Developer and/or the Board relating to hours of visitation, security procedures for visitation, and parking at the Project; provided, however, that no such rules and policies shall at any time unreasonably hinder, impair, or interfere with the right of the recognized cultural and lineal descendants to visit any burial preserve area.

# P. RESERVED RIGHT TO DEREGISTER THE LAND AND THE PROJECT FROM THE LAND COURT OF THE STATE.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to file a voluntary request for deregistration with the Assistant Registrar of the Land Court of the State pursuant to Section 501-261.5 of the Hawaii Revised Statutes, as amended. In connection therewith, Developer shall have the right, as necessary, to amend the Project Documents, including, but not limited to, the Declaration, to revise the legal description of the Land underlying the Project, and to make other changes as may be required to reflect the deregistration of the Land and the Project.

### Q. RESERVED RIGHT TO RELOCATE RESIDENTIAL UNIT AIR CONDITIONING EQUIPMENT.

Notwithstanding anything in the Declaration provided to the contrary, to and until December 31, 2038, Developer hereby reserves the right to relocate portions of the air conditioning systems located on Unit lanais to locations outside of the Units and Limited Common Elements appurtenant to the Units (including, without limitation, rooftop or Parking Structure locations), and in connection with such relocation, to designate a Limited Common Element appurtenant to such Unit for its relocated air conditioning equipment. Developer further reserves the right to relocate the air conditioning equipment of Residential Units which are currently located on the rooftop of the Tower to the lanais of those Units, and, in connection with such relocation, to eliminate the Limited Common Element designated for such Units for the portions of the air conditioning system located outside of the Units. Any changes may result in changes to the usable area of the affected lanais and changes in the size and configuration of air conditioning ducts and conduits.

#### **R.** ASSIGNMENT OF RESERVED RIGHTS.

To and until December 31, 2038, notwithstanding anything stated in the Declaration to the contrary, the rights reserved to Developer in the Declaration shall be fully and freely assignable by Developer in whole or in part. Any assignment of the rights reserved to Developer shall be in writing, executed by both Developer and the assignee of Developer's rights, and shall be filed in the Office or recorded in the Bureau, as applicable. Every Owner of a Unit in the Project and all holders of liens affecting any of the Units and each and every other party acquiring an interest in the Project, or any part thereof, by acquiring such Unit, lien, or other interest, consents to any such assignment by Developer, and, to the extent designated by Developer, agrees to recognize any assignee as the "Developer" under the Declaration; agrees to execute, deliver, file and/or record such documents and instruments and do such other things as may be necessary or convenient to effect the same; and appoints Developer and its assigns his or her attorney-in-fact with full power of substitution to execute, deliver, file and/or record such documents and instruments and to do such things on his behalf, which grant of such power, being coupled with an interest, is irrevocable for the term of said reserved rights, and shall not be affected by the disability of such party or parties; which grant of such power shall be binding upon any assign of, or successor-in-interest upon any transfer of any Unit or any interest therein, whether by deed, Mortgage, or any other instrument of conveyance.

## S. CONSENT TO DEVELOPER'S RESERVED RIGHTS; APPOINTMENT OF DEVELOPER AND ASSOCIATION AS ATTORNEY-IN-FACT.

Each and every party acquiring an interest in the Project, by such acquisition, consents to all of the rights reserved unto Developer, as set forth in the Declaration, including, but not limited to those rights as set forth in **Articles XIX** through **XXXV** of the Declaration, the permitted actions taken by Developer pursuant thereto, and to the filing or recording of any and all documents necessary to effect the same in the Office or the Bureau, as applicable; agrees to execute, deliver, file and/or record such documents and instruments and do such other things as may be necessary or convenient to effect the same; and appoints Developer and its assigns his or her attorney-in-fact with full power of substitution to execute, deliver, file and/or record such documents and instruments and to do such things on his or her behalf, which grant of such power, being coupled with an interest, is irrevocable for the term of said reserved rights, and shall not be affected by the disability of such party or parties; which grant of such power shall be binding upon any assign of, or successor-in-interest to, any such party and shall be deemed to be automatically granted anew by any assign or successor-in-interest upon any transfer of any Unit or any interest therein, whether by deed, Mortgage, or any other instrument of conveyance. Without limitation to the generality of the rights reserved unto Developer hereunder and as permitted by law, Developer will have the right to execute, deliver, file and/or record any amendment to the Condominium

> EXHIBIT "G" Page 11 of 12

Documents, any easement instrument, any deed, any amendment to a Unit Deed, assignment of rights or interest, or such other document, instrument or agreement that may be necessary or appropriate to permit Developer to exercise its respective rights pursuant to the provisions of the Declaration.

### T. NON-APPLICABILITY TO DEVELOPER.

Notwithstanding anything provided in the Declaration to the contrary, as long as there are unsold Units in the Project, the provisions of **Article VI** of the Declaration, pertaining to use of the Project, shall not apply to the Units owned by Developer, or its successors and assigns, or the Limited Common Elements appurtenant thereto, or to any Improvements proposed or made by Developer, or its successors or assigns or its affiliates, in connection with its development, construction, promotion, marketing, sales, or leasing oy any Unit or any portion of the Project.

### **BYLAWS**

**RESERVED RIGHT TO AMEND BYLAWS**. This right is set forth in Article IX.3.B of the Bylaws. Developer (pursuant to the Developer's Reserved Rights) has the right to amend the Bylaws to the extent set forth in the Declaration.

### HOUSE RULES

**RESERVED RIGHT TO AMEND HOUSE RULES**. During the Developer Control Period, the Developer may amend the House Rules in any manner without the joinder, consent, or approval of any other party.

#### \* \* \* \* \*

THE ABOVE SUMMARY IS NOT INTENDED TO BE A THOROUGH AND EXHAUSTIVE EXPLANATION OF ALL OF THE RIGHTS RESERVED BY THE DEVELOPER UNDER THE CONDOMINIUM DOCUMENTS. WHILE THIS SUMMARY IS A GENERAL SUMMARY OF SOME OF SUCH RESERVED RIGHTS, PURCHASER SHOULD REFER TO THE CONDOMINIUM DOCUMENTS TO DETERMINE THE ACTUAL RIGHTS RESERVED BY THE DEVELOPER. IF ANY CONFLICT OR DIFFERENCE EXISTS BETWEEN THIS SUMMARY AND THE CONDOMINIUM DOCUMENTS, THE CONDOMINIUM DOCUMENTS WILL CONTROL.

#### EXHIBIT "H"

#### ESTIMATED BUDGET AND INITIAL MAINTENANCE FEES

### THE AMOUNTS SET FORTH IN THE ATTACHED ARE ESTIMATES ONLY AND MAY CHANGE FOR REASONS BEYOND THE CONTROL OF DEVELOPER.

INSURANCE, ENERGY AND LABOR COSTS ARE CURRENTLY IN FLUX AND CAN SUBSTANTIALLY INCREASE OVER A SHORT PERIOD OF TIME. DEVELOPER CANNOT PREDICT HOW CHANGES IN THE ECONOMIC, SOCIAL AND POLITICAL CONDITIONS IN HAWAII, THE U.S. AND/OR GLOBALLY MAY IMPACT SUCH COSTS. PURCHASERS ARE AWARE AND ACKNOWLEDGE THAT THE BUDGET, AND, AS A RESULT, EACH PURCHASER'S MAINTENANCE FEE MAY INCREASE SUBSTANTIALLY DUE TO INCREASING COSTS, INCLUDING COSTS ATTRIBUTED TO INSURANCE COVERAGE, LABOR AND ENERGY.

PURCHASER RECOGNIZES AND ACKNOWLEDGES THAT SUCH COMMON INTERESTS AND MAINTENANCE FEES ARE SUBJECT TO CHANGE AS THE PROJECT EVOLVES. SUCH ESTIMATES ARE NOT INTENDED TO BE, AND DO NOT CONSTITUTE ANY REPRESENTATION OR WARRANTY BY THE DEVELOPER OR CONDOMINIUM MANAGER, INCLUDING BUT NOT LIMITED TO ANY REPRESENTATION OR WARRANTY AS TO THE ACCURACY OF SUCH ESTIMATES.

Maintenance fees shall commence for the Residential Unit Owners as set forth in Section 6, item 1 of the public report.

#### **CERTIFICATE**

I Jeff Dickinson as agent for the Association of Unit Owners of Azure Ala Moana (the "Association"), the association of condominium unit owners for the Azure Ala Moana condominium project (the "**Project**"), hereby certify that the attached budget, breakdown of the annual maintenance fees, and the monthly estimated costs for each unit in the Project were prepared on a cash basis in accordance with generally accepted accounting principles.

May 27, 2020

The estimated maintenance fees do not include electricity charges for unit usage and cable tv/internet for the residential unit class which is a mandatory charge in addition to the maintenance fee.

Pursuant to Section 514B-148 of the Hawaii Revised Statutes, a new association need not collect estimated replacement reserves until the fiscal year that begins after the association's first annual meeting. The Association has not conducted a reserve study for the Project. The budget amount for reserves is an estimate only.

Pursuant to Section 514B-41 of the Hawaii Revised Statutes, the Project, which contains units for both residential and nonresidential use, may apportion charges and distributions in a fair and equitable manner as set forth in the Declaration of Condominium Property Regime of Azure Ala Moana, as amended. Accordingly, certain expenses attributable only to classes of units are chargeable to the applicable unit class.

The budget is intended to show the estimated expenses of operating the Project. All amounts set forth therein are estimates only, and may change for reasons beyond the control of the Association or the developer, Azure Ala Moana LLC. The estimated figures do not account for inflation, market adjustments, and unanticipated events, including, without limitation, acts of government, acts of God, terrorism, or war. Such estimates are not intended to be and do not constitute any representation or warranty as to the accuracy of such estimates. The budget may increase due to increases in insurance premiums, utility costs, maintenance services, and other costs. Therefore, Hawaiian Properties, Ltd., its agents, employees, etc. shall not be liable for any future claims regarding the use of these estimates.

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	R	SIDENTIA	LU	NIT CLASS	с	OMMER	CIAI	CLASS		RENTAL	. CL/	ASS				
RECEIPTS		ONTHLY		ANNUAL BUDGET		ONTHLY UDGET		NNUAL UDGET		ONTHLY UDGET		NNUAL BUDGET	TOTAL MONTHLY BUDGET		TOTAL ANNUAL BUDGET	
Maintenance Fees	\$	246,869	\$	2,962,428	\$	12,761	\$	153,132	\$	20,147	\$	241,764	\$	279,777	\$	3,357,324
Cable TV/Internet Reimbursement	\$	16,500	\$	198,000									\$	16,500	\$	198,000
Surfboard/Storage Receipts	\$	625	\$	7,500									\$	625	\$	7,500
Guest Suite Income	\$	9,215	\$	110,580									\$	9,215	\$	110,580
Interest Income	\$		\$	1,200									, ¢	100	\$	1,200
	· ·	100		-	ć	40 704	<i>.</i>	152 422	<i>.</i>	20.4.47	ć	244 764	-		-	-
TOTAL RECEIPTS	\$	273,309	\$	3,279,708	\$	12,761	Ş	153,132	\$	20,147	\$	241,764	\$	306,217	Ş	3,674,604
UTILITIES	-															
Electricity	\$	75,000	\$	900,000	\$	10,272	\$	123,264	\$	11,460	\$	137,520	\$	96,732	\$	1,160,784
Electricity (sub-metered charged back to owners)	\$	(48,750)	Ś	(585,000)	Ś	(8,218)	Ś	(98,616)	\$	(9,168)	Ś	(110.016)	\$	(66,136)	\$	(793,632)
Gas	\$	1,500	\$	18,000	Ŧ	(-))	Ŧ	(			Ŧ	(	\$	1,500	\$	18,000
Water	\$	11,020	, \$	132,240			-		\$	980	\$	11,760	\$	12,000	\$	144,000
	\$	30,304	\$	363,648					¢ \$	2,696	, ¢	32,352	\$	33,000	÷ \$	396,000
Sewer	<u> </u>		ې \$	12,468	\$	76	\$	912			ې \$	1,008	ې \$	1,199	ې \$	14,388
Telephone	\$	1,039	·		Ş	70	Ş	912	\$	84	Ş	1,008	ې \$			
Cable TV/Internet	\$	16,500	\$	198,000									÷	16,500	\$	198,000
TOTAL UTILITIES	\$	86,613	\$	1,039,356	\$	2,130	\$	25,560	\$	6,052	\$	72,624	\$	94,795	\$	1,137,540
CONTRACTS																
Contract - Refuse	\$	5,510	\$	66,120					\$	490	\$	5,880	\$	6,000	\$	72,000
Contract - Landscaping	\$	2,165	\$	25,980	\$	159	\$	1,908	\$	177	\$	2,124	\$	2,501	\$	30,012
Contract - Elevator/Escalator	\$	4,686	\$	56,232	\$	1,378	\$	16,536	\$	1,103	\$	13,236	\$	7,167	\$	86,004
Contract - Pest Control Contract - Mechanical Equipment	\$ \$	520 689	\$ \$	6,240 8,268	\$	38	\$	456	\$ \$	42 61	\$ \$	504 732	\$ \$	600 750	\$ \$	7,200
Contract - Plant Rental	ې \$	433	ې \$	5,196	Ś	32	Ś	384	ې \$	35	ې \$	420	ې \$	500	ې \$	6,000
Contract - Odor Control	\$	404	\$	4,848	Ŧ	02	Ť		\$	36	\$	432	\$	440	\$	5,280
Contract - CCTV- Entrance Controls	\$	459	\$	5,508					\$	41	\$	492	\$	500	\$	6,000
Contract - Radios	\$	230	\$	2,760					\$	20	\$	240	\$	250	\$	3,000
Contract - Fire Pump	\$	173	\$	2,076	\$	12	\$	144	\$	15	\$	180	\$	200	\$	2,400
Contract - Fire Alarm System Contract - Generator	\$ \$	1,732 303	\$ \$	20,784 3,636	\$ \$	127 22	\$ \$	1,524 264	\$ \$	141 25	\$ \$	1,692 300	\$ \$	2,000 350	\$ \$	24,000
Contract - Window Cleaning	\$	5,051	ې \$	60,612	ې	22	ç	204	\$	449	ې \$	5,388	ې \$	5,500	ې \$	66,000
TOTAL CONTRACTS	\$	22,355		268,260	\$	1,768	\$	21,216	\$	2,635	\$	31,620	\$	26,758	\$	321,096
REPAIRS & MAINTENANCE	-															
Amenities - Supplies & Equipment	\$	250	\$	3,000									\$	250	\$	3,000
Guest Suite Supplies	\$	1,000	\$	12,000									\$	1,000	\$	12,000
R&M - Building Supplies	\$	689	\$	8,268					\$	61	\$	732	\$	750	\$	9,000
R&M - Mechanical Equipment	\$	275	\$	3,300					\$	25	\$	300	\$	300	\$	3,600
R&M - Landscape Irrigation	\$	866	\$	10,392	\$	63	\$	756	\$	71	\$	852	\$	1,000	\$	12,000
R&M - Grounds & Tree Trimming	\$	216	\$	2,592	\$	16	\$	192	\$	18	\$	216	\$	250	\$	3,000
R&M - Fire System R&M - Elevator/Escalator	\$ \$	649 866	\$ \$	7,788 10,392	\$ \$	48 63	\$ \$	576 756	\$ \$	53 71	\$ \$	636 852	\$ \$	750 1,000	\$ \$	9,000 12,000
R&M - Plumbing	۶ ۶	459	ې \$	5,508	Ş	03	ç	750	ې \$	41	ې \$	492	ې \$	500	ې \$	6,000
R&M - Pool & Supplies	\$	750	\$	9,000			-		L.		Ť		\$	750	\$	9,000
R&M - Painting Supplies	\$	275	\$	3,300					\$	25	\$	300	\$	300	\$	3,600
R&M - Electrical Supplies	\$	230	\$	2,760					\$	20	\$	240	\$	250	\$	3,000
Custodial - Supplies	\$	918	\$	11,016	~		~	222	\$	82	\$	984	\$	1,000	\$	12,000
Uniforms	\$	260	\$	3,120	\$	19	\$	228	\$	21	\$	252	\$	300	\$	3,600

PAYROLL	Γ						Ι									
Payroll - Administrative	\$	15,152	Ś	181,824	Ś	1,110	Ś	13,320	\$	1,238	\$	14,856	\$	17,500	Ś	210,000
Payroll - Security	\$	37,924	Ś	455.088	Ś	2,777		33,324	\$	3,098	\$	37,176	\$	43,799	\$	525,588
Payroll - Maintenance	\$	11,020	\$	132,240		,	Ĺ	/-	\$	980	\$	11,760	\$	12,000	\$	144,000
Payroll - Custodial	\$	12,707	\$	152,484					\$	1,130	\$	13,560	\$	13,837	\$	166,044
Insurance - Medical	\$	11,634	\$	139,608	\$	589	\$	7,068	\$	977	\$	11,724	\$	13,200	\$	158,400
Payroll Preparation	\$	397	\$	4,764	\$	20	\$	240	\$	33	\$	396	\$	450	\$	5,400
Insurance - Work Comp.	\$	4,892	\$	58,704	\$	248	\$	2,976	\$	411	\$	4,932	\$	5,551	\$	66,612
Insurance - TDI	\$	485	\$	5,820	\$	25	\$	300	\$	41	\$	492	\$	551	\$	6,612
Resident Manager Lodging	\$	4,407	\$	52,884	\$	223	\$	2,676	\$	370	\$	4,440	\$	5,000	\$	60,000
Taxes - Payroll	\$	6,024	\$	72,288	\$	305	\$	3,660	\$	506	\$	6,072	\$	6,835	\$	82,020
TOTAL PAYROLL	\$	104,642	\$	1,255,704	\$	5,297	\$	63,564	\$	8,784	\$	105,408	\$	118,723	\$ 1	,424,676
ADMINISTRATION	┢						-		-				$\vdash$			
Administrative Expense	\$	1,732	\$	20,784	\$	127	\$	1,524	\$	141	\$	1,692	\$	2,000	\$	24,000
Administrative - Site Office Exp	\$	1,299	\$	15,588	\$	95	\$	1,140	\$	106	\$	1,272	\$	1,500	\$	18,000
Property Management Fee	\$	3,627	\$	43,524	\$	266	\$	3,192	\$	296	\$	3,552	\$	4,189	\$	50,268
Board/Annual Meeting Expense	\$	216	\$	2,592	\$	16	\$	192	\$	18	\$	216	\$	250	\$	3,000
Education and Subscriptions	\$	173	\$	2,076	\$	13	\$	156	\$	14	\$	168	\$	200	\$	2,400
TOTAL ADMINISTRATION	\$	7,047	\$	84,564	\$	517	\$	6,204	\$	575	\$	6,900	\$	8,139	\$	97,668
INSURANCE																
Insurance - Package	\$	14,515	\$	174,180	\$	1,063	\$	12,756	\$	1,186	\$	14,232	\$	16,764	\$	201,168
TOTAL INSURANCE	\$	14,515	\$	174,180	\$	1,063	\$	12,756	\$	1,186	\$	14,232	\$	16,764	\$	201,168
PROFESSIONAL FEES	-															
Accounting & Auditing	\$	361	\$	4,332	\$	26	\$	312	\$	29	\$	348	\$	416	\$	4,992
Legal Fees - Association	\$	433	\$	5,196	\$	32	\$	384	\$	35	\$	420	\$	500	\$	6,000
Legal Fees - Collections	\$	100	\$	1,200	Ĺ		ſ		İ		Ĺ		\$	100	\$	1,200
Professional Fees - Reserve Study	\$	520	\$	6,240	\$	38	\$	456	\$	42	\$	504	\$	600	\$	7,200
TOTAL PROFESSIONAL FEES	\$	1,414	\$	16,968	\$	96	\$	1,152	\$	106	\$	1,272	\$	1,616	\$	19,392
TAXES, PERMITS, OTHER	_												$\vdash$		-	
General Excise Tax	\$	432	\$	5,184			Γ						\$	432	\$	5,184
Federal & State Income Taxes	\$	100	\$	1,200			T						\$	100	\$	1,200
TOTAL TAXES, PERMITS, OTHER	\$	532	\$	6,384									\$	532	\$	6,384
TOTAL OPERATING DISBURSEMENTS	\$	244,821	\$	2,937,852	\$	11,080	\$	132,960	\$	19,826	\$	237,912	\$	275,727	\$ 3	3,308,724
TRANSFER TO RESERVES	\$	28,488	\$	341,856	\$	1,681	\$	20,172	\$	321	\$	3,852	\$	30,490	\$	365,880

Estimated Fees Residential Unit Class											
Residential Unit Class Number	Unit Type	Residential Unit Class Common Interest%	Common Interest(%)	Mor	thly Fee	Annual Fee					
901	A-3	0.348470%	0.302514%	\$	860.26	\$	10,323.17				
902	A-2	0.340223%	0.295354%	\$	839.91	\$	10,078.86				
903	A-1	0.234719%	0.203764%	\$	579.45	\$	6,953.38				
1201	A-14	0.480410%	0.417082%	\$	1,185.98	\$	14,231.80				
1202	A-12	0.316166%	0.274470%	\$	780.52	\$	9,366.19				
1203	A-13	0.172861%	0.150064%	\$	426.74	\$	5,120.88				
1205	A-11	0.226128%	0.196306%	\$	558.24	\$	6,698.88				
1206	A-10	0.223035%	0.193621%	\$	550.60	\$	6,607.25				
1207	A-9	0.224753%	0.195113%	\$	554.85	\$	6,658.15				
1208	A-8	0.219598%	0.190638%	\$	542.12	\$	6,505.43				
1209	A-7	0.334037%	0.289984%	\$	824.63	\$	9,895.61				
1210	A-6	0.314792%	0.273277%	\$	777.12	\$	9,325.49				
1211	A-5	0.359811%	0.312359%	\$	888.26	\$	10,659.14				
1212	A-4	0.375276%	0.325784%	\$	926.44	\$	11,117.28				
1301	A-16	0.408611%	0.354723%	\$	1,008.73	\$	12,104.81				
1302	A-12	0.316166%	0.274470%	\$	780.52	\$	9,366.19				
1303	A-15	0.303795%	0.263730%	\$	749.98	\$	8,999.71				
1305	A-11	0.226128%	0.196306%	\$	558.24	\$	6,698.88				
1306	A-10	0.223035%	0.193621%	\$	550.60	\$	6,607.25				
1307	A-9	0.224753%	0.195113%	\$	554.85	\$	6,658.15				
1308	A-8	0.219598%	0.190638%	\$	542.12	\$	6,505.43				
1309	A-7	0.334037%	0.289984%	\$	824.63	\$	9,895.61				
1310	A-6	0.314792%	0.273277%	\$	777.12	\$	9,325.49				
1311	A-5	0.359811%	0.312359%	\$	888.26	\$	10,659.14				
1312	A-4	0.375276%	0.325784%	\$	926.44	\$	11,117.28				
1401	A-16	0.408611%	0.354723%	\$	1,008.73	\$	12,104.81				
1402	A-12	0.316166%	0.274470%	\$	780.52	\$	9,366.19				
1403	A-15	0.303795%	0.263730%	\$	749.98	\$	8,999.71				
1405	A-11	0.226128%	0.196306%	\$	558.24	\$	6,698.88				
1406	A-10	0.223035%	0.193621%	\$	550.60	\$	6,607.25				
1407	A-9	0.224753%	0.195113%	\$	554.85	\$	6,658.15				
1408	A-8	0.219598%	0.190638%	\$	542.12	\$	6,505.43				
1409	A-7	0.334037%	0.289984%	\$	824.63	\$	9,895.61				
1410	A-6	0.314792%	0.273277%	\$	777.12	\$	9,325.49				
1411	A-5	0.359811%	0.312359%	\$	888.26	\$	10,659.14				
1412	A-4	0.375276%	0.325784%	\$	926.44	\$	11,117.28				

12,104.8	\$ 1,008.73	\$ 0.354723%	0.408611%	A-16	1501
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	1502
<b>8,999.7</b> 1	\$ 749.98	\$ 0.263730%	0.303795%	A-15	1503
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	1505
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	1506
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	1507
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	1508
9,895.6	\$ 824.63	\$ 0.289984%	0.334037%	A-7	1509
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	1510
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	1511
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	1512
12,104.81	\$ 1,008.73	\$ 0.354723%	0.408611%	A-16	1601
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	1602
8,999.71	\$ 749.98	\$ 0.263730%	0.303795%	A-15	1603
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	1605
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	1606
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	1607
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	1608
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	1609
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	1610
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	1611
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	1612
12,104.8	\$ 1,008.73	\$ 0.354723%	0.408611%	A-16	1701
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	1702
8,999.7	\$ 749.98	\$ 0.263730%	0.303795%	A-15	1703
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	1705
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	1706
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	1707
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	1708
9,895.6	\$ 824.63	\$ 0.289984%	0.334037%	A-7	1709
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	1710
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	1711
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	1712
12,104.8	\$ 1,008.73	\$ 0.354723%	0.408611%	A-16	1801
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	1802
8,999.71	\$ 749.98	\$ 0.263730%	0.303795%	A-15	1803
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	1805
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	1806
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	1807
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	1808
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	1809
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	1810

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10,659.14			\$	0.312359%	0.359811%	A-5	1811
11,117.28	\$		\$	0.325784%	0.375276%	A-4	1812
12,104.81	\$		\$	0.354723%	0.408611%	A-16	1901
9,366.19	\$		\$	0.274470%	0.316166%	A-12	1902
8,999.71	\$		\$	0.263730%	0.303795%	A-15	1903
6,698.88	\$		\$	0.196306%	0.226128%	A-11	1905
6,607.25	\$		\$	0.193621%	0.223035%	A-10	1906
6,658.15	\$		\$	0.195113%	0.224753%	A-9	1907
6,505.43	\$		\$	0.190638%	0.219598%	A-8	1908
9,895.61	\$		\$	0.289984%	0.334037%	A-7	1909
9,325.49	\$		\$	0.273277%	0.314792%	A-6	1910
10,659.14	\$	888.26	\$	0.312359%	0.359811%	A-5	1911
11,117.28	\$	926.44	\$	0.325784%	0.375276%	A-4	1912
12,104.81	\$	1,008.73	\$	0.354723%	0.408611%	A-16	2001
9,366.19	\$	5 780.52	\$	0.274470%	0.316166%	A-12	2002
8,999.71	\$	5 749.98	\$	0.263730%	0.303795%	A-15	2003
6,698.88	\$	558.24	\$	0.196306%	0.226128%	A-11	2005
6,607.25	\$	550.60	\$	0.193621%	0.223035%	A-10	2006
6,658.15	\$	554.85	\$	0.195113%	0.224753%	A-9	2007
6,505.43	\$	542.12	\$	0.190638%	0.219598%	A-8	2008
9,895.61	\$	8 824.63	\$	0.289984%	0.334037%	A-7	2009
9,325.49	\$	5 777.12	\$	0.273277%	0.314792%	A-6	2010
10,659.14	\$	888.26	\$	0.312359%	0.359811%	A-5	2011
11,117.28	\$	926.44	\$	0.325784%	0.375276%	A-4	2012
12,104.81	\$	1,008.73	\$	0.354723%	0.408611%	A-16	2101
9,366.19	\$	780.52	\$	0.274470%	0.316166%	A-12	2102
8,999.71	\$	749.98	\$	0.263730%	0.303795%	A-15	2103
6,698.88	\$	558.24	\$	0.196306%	0.226128%	A-11	2105
6,607.25	\$	550.60	\$	0.193621%	0.223035%	A-10	2106
6,658.15	\$	554.85	\$	0.195113%	0.224753%	A-9	2107
6,505.43	\$	542.12	\$	0.190638%	0.219598%	A-8	2108
9,895.61	\$	824.63	\$	0.289984%	0.334037%	A-7	2109
9,325.49	\$	5 777.12	\$	0.273277%	0.314792%	A-6	2110
10,659.14	\$	888.26	\$	0.312359%	0.359811%	A-5	2111
11,117.28	\$	926.44	\$	0.325784%	0.375276%	A-4	2112
12,104.81	\$	1,008.73	\$	0.354723%	0.408611%	A-16	2201
9,366.19	\$	780.52	\$	0.274470%	0.316166%	A-12	2202
8,999.71	\$	749.98	\$	0.263730%	0.303795%	A-15	2203
6,698.88	\$	558.24	\$	0.196306%	0.226128%	A-11	2205

	 	-				
6,607.25	\$ 550.60	\$	0.193621%	0.223035%	A-10	2206
6,658.15	\$ 554.85	\$	0.195113%	0.224753%	A-9	2207
6,505.43	\$ 542.12	\$	0.190638%	0.219598%	A-8	2208
9,895.61	\$ 824.63	\$	0.289984%	0.334037%	A-7	2209
9,325.49	\$ 777.12	\$	0.273277%	0.314792%	A-6	2210
10,659.14	\$ 888.26	\$	0.312359%	0.359811%	A-5	2211
11,117.28	\$ 926.44	\$	0.325784%	0.375276%	A-4	2212
12,104.81	\$ 1,008.73	\$	0.354723%	0.408611%	A-16	2301
9,366.19	\$ 780.52	\$	0.274470%	0.316166%	A-12	2302
8,999.71	\$ 749.98	\$	0.263730%	0.303795%	A-15	2303
6,698.88	\$ 558.24	\$	0.196306%	0.226128%	A-11	2305
6,607.25	\$ 550.60	\$	0.193621%	0.223035%	A-10	2306
6,658.15	\$ 554.85	\$	0.195113%	0.224753%	A-9	2307
6,505.43	\$ 542.12	\$	0.190638%	0.219598%	A-8	2308
9,895.61	\$ 824.63	\$	0.289984%	0.334037%	A-7	2309
9,325.49	\$ 777.12	\$	0.273277%	0.314792%	A-6	2310
10,659.14	\$ 888.26	\$	0.312359%	0.359811%	A-5	2311
11,117.28	\$ 926.44	\$	0.325784%	0.375276%	A-4	2312
12,104.81	\$ 1,008.73	\$	0.354723%	0.408611%	A-16	2401
9,366.19	\$ 780.52	\$	0.274470%	0.316166%	A-12	2402
8,999.71	\$ 749.98	\$	0.263730%	0.303795%	A-15	2403
6,698.88	\$ 558.24	\$	0.196306%	0.226128%	A-11	2405
6,607.25	\$ 550.60	\$	0.193621%	0.223035%	A-10	2406
6,658.15	\$ 554.85	\$	0.195113%	0.224753%	A-9	2407
6,505.43	\$ 542.12	\$	0.190638%	0.219598%	A-8	2408
9,895.61	\$ 824.63	\$	0.289984%	0.334037%	A-7	2409
9,325.49	\$ 777.12	\$	0.273277%	0.314792%	A-6	2410
10,659.14	\$ 888.26	\$	0.312359%	0.359811%	A-5	2411
11,117.28	\$ 926.44	\$	0.325784%	0.375276%	A-4	2412
12,104.81	\$ 1,008.73	\$	0.354723%	0.408611%	A-16	2501
9,366.19	\$ 780.52	\$	0.274470%	0.316166%	A-12	2502
8,999.71	\$ 749.98	\$	0.263730%	0.303795%	A-15	2503
6,698.88	\$ 558.24	\$	0.196306%	0.226128%	A-11	2505
6,607.25	\$ 550.60	\$	0.193621%	0.223035%	A-10	2506
6,658.15	\$ 554.85	\$	0.195113%	0.224753%	A-9	2507
6,505.43	\$ 542.12	\$	0.190638%	0.219598%	A-8	2508
9,895.61	\$ 824.63	\$	0.289984%	0.334037%	A-7	2509
9,325.49	\$ 777.12	\$	0.273277%	0.314792%	A-6	2510
10,659.14	\$ 888.26	\$	0.312359%	0.359811%	A-5	2511
11,117.28	\$ 926.44	\$	0.325784%	0.375276%	A-4	2512
12,104.81	\$ 1,008.73	\$	0.354723%	0.408611%	A-16	2601
9,366.19	\$ 780.52	\$	0.274470%	0.316166%	A-12	2602

8,999.71	\$ 749.98	\$ 0.263730%	0.303795%	A-15	2603
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	2605
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	2606
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	2607
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	2608
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	2609
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	2610
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	2611
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	2612
12,104.81	\$ 1,008.73	\$ 0.354723%	0.408611%	A-16	2701
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	2702
8,999.71	\$ 749.98	\$ 0.263730%	0.303795%	A-15	2703
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	2705
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	2706
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	2707
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	2708
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	2709
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	2710
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	2711
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	2712
12,104.81	\$ 1,008.73	\$ 0.354723%	0.408611%	A-16	2801
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	2802
8,999.71	\$ 749.98	\$ 0.263730%	0.303795%	A-15	2803
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	2805
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	2806
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	2807
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	2808
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	2809
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	2810
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	2811
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	2812
12,104.81	\$ 1,008.73	\$ 0.354723%	0.408611%	A-16	2901
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	2902
8,999.71	\$ 749.98	\$ 0.263730%	0.303795%	A-15	2903
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	2905
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	2906
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	2907
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	2908
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	2909

2910	A-6	0.314792%	0.273277%	\$ 777.12	\$ 9,325.49
2911	A-5	0.359811%	0.312359%	\$ 888.26	\$ 10,659.14
2912	A-4	0.375276%	0.325784%	\$ 926.44	\$ 11,117.28
3001	A-16	0.408611%	0.354723%	\$ 1,008.73	\$ 12,104.81
3002	A-12	0.316166%	0.274470%	\$ 780.52	\$ 9,366.19
3003	A-15	0.303795%	0.263730%	\$ 749.98	\$ 8,999.71
3005	A-11	0.226128%	0.196306%	\$ 558.24	\$ 6,698.88
3006	A-10	0.223035%	0.193621%	\$ 550.60	\$ 6,607.25
3007	A-9	0.224753%	0.195113%	\$ 554.85	\$ 6,658.15
3008	A-8	0.219598%	0.190638%	\$ 542.12	\$ 6,505.43
3009	A-7	0.334037%	0.289984%	\$ 824.63	\$ 9,895.61
3010	A-6	0.314792%	0.273277%	\$ 777.12	\$ 9,325.49
3011	A-5	0.359811%	0.312359%	\$ 888.26	\$ 10,659.14
3012	A-4	0.375276%	0.325784%	\$ 926.44	\$ 11,117.28
3101	A-16	0.408611%	0.354723%	\$ 1,008.73	\$ 12,104.81
3102	A-12	0.316166%	0.274470%	\$ 780.52	\$ 9,366.19
3103	A-15	0.303795%	0.263730%	\$ 749.98	\$ 8,999.71
3105	A-11	0.226128%	0.196306%	\$ 558.24	\$ 6,698.88
3106	A-10	0.223035%	0.193621%	\$ 550.60	\$ 6,607.25
3107	A-9	0.224753%	0.195113%	\$ 554.85	\$ 6,658.15
3108	A-8	0.219598%	0.190638%	\$ 542.12	\$ 6,505.43
3109	A-7	0.334037%	0.289984%	\$ 824.63	\$ 9,895.61
3110	A-6	0.314792%	0.273277%	\$ 777.12	\$ 9,325.49
3111	A-5	0.359811%	0.312359%	\$ 888.26	\$ 10,659.14
3112	A-4	0.375276%	0.325784%	\$ 926.44	\$ 11,117.28
3201	A-16	0.408611%	0.354723%	\$ 1,008.73	\$ 12,104.81
3202	A-12	0.316166%	0.274470%	\$ 780.52	\$ 9,366.19
3203	A-15	0.303795%	0.263730%	\$ 749.98	\$ 8,999.71
3205	A-11	0.226128%	0.196306%	\$ 558.24	\$ 6,698.88
3206	A-10	0.223035%	0.193621%	\$ 550.60	\$ 6,607.25
3207	A-9	0.224753%	0.195113%	\$ 554.85	\$ 6,658.15
3208	A-8	0.219598%	0.190638%	\$ 542.12	\$ 6,505.43
3209	A-7	0.334037%	0.289984%	\$ 824.63	\$ 9,895.61
3210	A-6	0.314792%	0.273277%	\$ 777.12	\$ 9,325.49
3211	A-5	0.359811%	0.312359%	\$ 888.26	\$ 10,659.14
3212	A-4	0.375276%	0.325784%	\$ 926.44	\$ 11,117.28
3301	A-16	0.408611%	0.354723%	\$ 1,008.73	\$ 12,104.81
3302	A-12	0.316166%	0.274470%	\$ 780.52	\$ 9,366.19
3303	A-15	0.303795%	0.263730%	\$ 749.98	\$ 8,999.71
3305	A-11	0.226128%	0.196306%	\$ 558.24	\$ 6,698.88
3306	A-10	0.223035%	0.193621%	\$ 550.60	\$ 6,607.25
3307	A-9	0.224753%	0.195113%	\$ 554.85	\$ 6,658.15

6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	3308
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	3309
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	3310
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	3311
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	3312
14,965.56	\$ 1,247.13	\$ 0.438556%	0.505179%	A-18	3401
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	3402
5,884.42	\$ 490.37	\$ 0.172439%	0.198635%	A-17	3403
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	3405
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	3406
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	3407
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	3408
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	3409
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	3410
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	3411
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	3412
14,965.56	\$ 1,247.13	\$ 0.438556%	0.505179%	A-18	3501
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	3502
5,884.42	\$ 490.37	\$ 0.172439%	0.198635%	A-17	3503
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	3505
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	3506
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	3507
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	3508
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	3509
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	3510
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	3511
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	3512
14,965.56	\$ 1,247.13	\$ 0.438556%	0.505179%	A-18	3601
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	3602
5,884.42	\$ 490.37	\$ 0.172439%	0.198635%	A-17	3603
6,698.88	\$ 558.24	\$ 0.196306%	0.226128%	A-11	3605
6,607.25	\$ 550.60	\$ 0.193621%	0.223035%	A-10	3606
6,658.15	\$ 554.85	\$ 0.195113%	0.224753%	A-9	3607
6,505.43	\$ 542.12	\$ 0.190638%	0.219598%	A-8	3608
9,895.61	\$ 824.63	\$ 0.289984%	0.334037%	A-7	3609
9,325.49	\$ 777.12	\$ 0.273277%	0.314792%	A-6	3610
10,659.14	\$ 888.26	\$ 0.312359%	0.359811%	A-5	3611
11,117.28	\$ 926.44	\$ 0.325784%	0.375276%	A-4	3612
14,965.56	\$ 1,247.13	\$ 0.438556%	0.505179%	A-18	3701
9,366.19	\$ 780.52	\$ 0.274470%	0.316166%	A-12	3702
5,884.42	\$ 490.37	\$ 0.172439%	0.198635%	A-17	3703

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6,698.88	\$	558.24	\$ 0.196306%	0.226128%	A-11	3705
6,607.25	\$	550.60	\$ 0.193621%	0.223035%	A-10	3706
6,658.15	\$	554.85	\$ 0.195113%	0.224753%	A-9	3707
6,505.43	\$	542.12	\$ 0.190638%	0.219598%	A-8	3708
9,895.61	\$	824.63	\$ 0.289984%	0.334037%	A-7	3709
9,325.49	\$	777.12	\$ 0.273277%	0.314792%	A-6	3710
10,659.14	\$	888.26	\$ 0.312359%	0.359811%	A-5	3711
11,117.28	\$	926.44	\$ 0.325784%	0.375276%	A-4	3712
14,965.56	\$	1,247.13	\$ 0.438556%	0.505179%	A-18	3801
9,366.19	\$	780.52	\$ 0.274470%	0.316166%	A-12	3802
5,884.42	\$	490.37	\$ 0.172439%	0.198635%	A-17	3803
6,698.88	\$	558.24	\$ 0.196306%	0.226128%	A-11	3805
6,607.25	\$	550.60	\$ 0.193621%	0.223035%	A-10	3806
6,658.15	\$	554.85	\$ 0.195113%	0.224753%	A-9	3807
6,505.43	\$	542.12	\$ 0.190638%	0.219598%	A-8	3808
9,895.61	\$	824.63	\$ 0.289984%	0.334037%	A-7	3809
9,325.49	\$	777.12	\$ 0.273277%	0.314792%	A-6	3810
10,659.14	\$	888.26	\$ 0.312359%	0.359811%	A-5	3811
11,117.28	\$	926.44	\$ 0.325784%	0.375276%	A-4	3812
14,965.56	\$	1,247.13	\$ 0.438556%	0.505179%	A-18	3901
9,366.19	\$	780.52	\$ 0.274470%	0.316166%	A-12	3902
5,884.42	\$	490.37	\$ 0.172439%	0.198635%	A-17	3903
6,698.88	\$	558.24	\$ 0.196306%	0.226128%	A-11	3905
6,607.25	\$	550.60	\$ 0.193621%	0.223035%	A-10	3906
6,658.15	\$	554.85	\$ 0.195113%	0.224753%	A-9	3907
6,505.43	\$	542.12	\$ 0.190638%	0.219598%	A-8	3908
9,895.61	\$	824.63	\$ 0.289984%	0.334037%	A-7	3909
9,325.49	\$	777.12	\$ 0.273277%	0.314792%	A-6	3910
10,659.14	\$	888.26	\$ 0.312359%	0.359811%	A-5	3911
11,117.28	\$	926.44	\$ 0.325784%	0.375276%	A-4	3912
14,965.56	\$	1,247.13	\$ 0.438556%	0.505179%	A-18	4001
9,366.19	\$	780.52	\$ 0.274470%	0.316166%	A-12	4002
5,884.42	\$	490.37	\$ 0.172439%	0.198635%	A-17	4003
6,698.88	\$	558.24	\$ 0.196306%	0.226128%	A-11	4005
6,607.25	\$	550.60	\$ 0.193621%	0.223035%	A-10	4006
6,658.15	\$	554.85	\$ 0.195113%	0.224753%	A-9	4007
6,505.43	\$	542.12	\$ 0.190638%	0.219598%	A-8	4008
9,895.61	\$	824.63	\$ 0.289984%	0.334037%	A-7	4009
9,325.49	\$	777.12	\$ 0.273277%	0.314792%	A-6	4010

4107 4108 4110	A-6 A-4	0.339811% 0.314792% 0.375276%	0.312339%	\$ \$	777.12	\$ 9,325.49
4106	A-19 A-5	0.320290%	0.278050%	\$ \$	790.70 888.26	9,488.36 10,659.14
4105	A-7	0.334037%	0.289984%	\$	824.63	 9,895.61
4103	A-20	0.456379%	0.396192%	\$	1,126.66	\$ 13,519.90
4102	A-21	0.446757%	0.387839%	\$	1,102.90	\$ 13,234.85
4101	A-22	0.714467%	0.620243%	\$	1,763.80	\$ 21,165.57
4012	A-4	0.375276%	0.325784%	\$	926.44	\$ 11,117.28
4011	A-5	0.359811%	0.312359%	\$	888.26	\$ 10,659.14

	Estimated Fees Rental Unit Class											
Rental Unit Number	Unit Type	Rental Unit Class Common Interest%	Common Interest(%)	Mon	thly Fee	Annual Fee						
301	B-14	1.263158%	0.089501%	\$	254.49	\$	3,053.86					
303	B-15	1.006316%	0.071303%	\$	202.74	\$	2,432.91					
305	B-16	1.069474%	0.075778%	\$	215.47	\$	2,585.60					
307	B-17	1.115789%	0.079059%	\$	224.80	\$	2,697.58					
401	B-14	1.263158%	0.089501%	\$	254.49	\$	3,053.86					
403	B-15	1.006316%	0.071303%	\$	202.74	\$	2,432.91					
405	B-16	1.069474%	0.075778%	\$	215.47	\$	2,585.60					
407	B-17	1.115789%	0.079059%	\$	224.80	\$	2,697.58					
501	B-14	1.263158%	0.089501%	\$	254.49	\$	3,053.86					
503	B-15	1.006316%	0.071303%	\$	202.74	\$	2,432.91					
505	B-16	1.069474%	0.075778%	\$	215.47	\$	2,585.60					
507	B-17	1.115789%	0.079059%	\$	224.80	\$	2,697.58					
601	B-14	1.263158%	0.089501%	\$	254.49	\$	3,053.86					
603	B-15	1.006316%	0.071303%	\$	202.74	\$	2,432.91					
605	B-16	1.069474%	0.075778%	\$	215.47	\$	2,585.60					
607	B-17	1.115789%	0.079059%	\$	224.80	\$	2,697.58					
701	B-14	1.263158%	0.089501%	\$	254.49	\$	3,053.86					
703	B-15	1.006316%	0.071303%	\$	202.74	\$	2,432.91					
705	B-16	1.069474%	0.075778%	\$	215.47	\$	2,585.60					
707	B-17	1.115789%	0.079059%	\$	224.80	\$	2,697.58					
801	B-14	1.263158%	0.089501%	\$	254.49	\$	3,053.86					
803	B-15	1.006316%	0.071303%	\$	202.74	\$	2,432.91					
805	B-16	1.069474%	0.075778%	\$	215.47	\$	2,585.60					
807	B-17	1.115789%	0.079059%	\$	224.80	\$	2,697.58					
1001	B-14	1.263158%	0.089501%	\$	254.49	\$	3,053.86					
1002	B-13	1.313684%	0.093081%	\$	264.67	\$	3,176.01					
1003	B-15	1.006316%	0.071303%	\$	202.74	\$	2,432.91					
1004	B-12	1.309474%	0.092783%	\$	263.82	\$	3,165.84					
1005	B-16	1.069474%	0.075778%	\$	215.47	\$	2,585.60					
1006	B-11	1.305263%	0.092485%	\$	262.97	\$	3,155.66					
1007	B-17	1.115789%	0.079059%	\$	224.80	\$	2,697.58					
1008	B-10	1.334737%	0.094573%	\$	268.91	\$	3,226.91					
1009	B-18	1.978947%	0.140219%	\$	398.70	\$	4,784.38					
1010	B-9	1.305263%	0.092485%	\$	262.97	\$	3,155.66					
1011	B-19	1.343158%	0.095170%	\$	270.61	\$	3,247.27					
1012	B-8	1.305263%	0.092485%	\$	262.97	\$	3,155.66					

1125	B-26 B-1	1.894737%	0.134252%	\$ \$	317.26	\$ \$	3,807.15
1124	B-2 B-26	1.296842%	0.091888%	\$ \$	381.73	ֆ \$	4,580.79
1123 1124	B-25 B-2	1.574737% 1.296842%	0.111578% 0.091888%	\$ \$	261.27	ֆ \$	3,135.30
1122		1.246316%	0.088308%	\$ \$	317.26	ֆ \$	3,807.15
1121	B-24 B-3	1.301053%	0.092186%	\$ \$	262.12	\$ \$	3,143.48
1120	B-4	1.086316%	0.076971%	\$	218.86	\$ \$	2,626.32
1119	B-23	1.267368%	0.089800%	\$ \$	255.34 218.86	\$ \$	3,064.04
1118	B-5	1.296842%	0.091888%	\$	261.27	\$ \$	3,135.30
1117	B-22	1.364211%	0.096661%	\$	274.85	\$ ¢	3,298.17
1116	B-6	1.233684%	0.087413%	\$	248.55	\$	2,982.60
1115	B-21	1.284211%	0.090993%	\$	258.73		3,104.76
1114	B-7	1.334737%	0.094573%	\$	268.91	\$	3,226.91
1113	B-20	1.309474%	0.092783%	\$	263.82	\$	3,165.84
1112	B-8	1.305263%	0.092485%	\$	262.97	\$	3,155.66
1111	B-19	1.343158%	0.095170%	\$	270.61	\$	3,247.27
1110	B-9	1.305263%	0.092485%	\$	262.97	\$	3,155.66
1109	B-18	1.978943%	0.140219%	\$	398.70	\$	4,784.37
1108	B-10	1.334737%	0.094573%	\$	268.91	\$	3,226.91
1107	B-17	1.115789%	0.079059%	\$	224.80	\$	2,697.58
1106	B-11	1.305263%	0.092485%	\$	262.97	\$	3,155.66
1105	B-16	1.069474%	0.075778%	\$	215.47	\$	2,585.60
1104	B-12	1.309474%	0.092783%	\$	263.82	\$	3,165.84
1103	B-15	1.006316%	0.071303%	\$	202.74	\$	2,432.91
1102	B-13	1.313684%	0.093081%	\$	264.67	\$	3,176.01
1101	B-14	1.263158%	0.089501%	\$	254.49	\$	3,053.86
1027	B-27	1.920000%	0.136042%	\$	386.82	\$	4,641.87
1026	B-1	1.574737%	0.111578%	\$	317.26	\$	3,807.15
1025	B-26	1.894737%	0.134252%	\$	381.73	\$	4,580.79
1024	B-2	1.296842%	0.091888%	\$	261.27	\$	3,135.30
1023	B-25	1.574737%	0.111578%	\$	317.26	\$	3,807.15
1022	B-3	1.246316%	0.088308%	\$	251.10	\$	3,013.14
1021	B-24	1.301053%	0.092186%	\$	262.12	\$	3,145.48
1020	B-4	1.086316%	0.076971%	\$	218.86	\$	2,626.32
1019	B-23	1.267368%	0.089800%	\$	255.34	\$	3,064.04
1018	B-5	1.296842%	0.091888%	\$	261.27	\$	3,135.30
1017	B-22	1.364211%	0.096661%	\$	274.85	\$	3,298.17
1016	B-6	1.233684%	0.087413%	\$	248.55	\$	2,982.60
1015	B-21	1.284211%	0.090993%	\$	258.73	\$	3,104.76
1014	B-7	1.334737%	0.094573%	\$	268.91	\$	3,226.91

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Estimated Fees Commercial Unit Class											
Commercial Class Unit Number	Unit Type	Commercial Unit Class Common Interest%	Common Interest(%)	Monthly Fee		Annual Fee					
C-1		42.419946%	2.588673%	\$	5,413.21	\$	64,958.51				
C-2		57.580054%	3.513817%	\$	7,347.79	\$	88,173.49				
Commercial Unit Class		100.00000%	6.102490%	\$	12,761	\$	153,132.00				